

A black and white photograph of a woman in profile, drinking from a Coca-Cola can. The can is labeled 'Coca-Cola' and 'SABOR ORIGINAL'. She is wearing a bracelet on her right wrist. The left side of the image is overlaid with a red semi-transparent panel. On this panel, the text 'Coca-Cola Andina' is written in a large, white, sans-serif font. Below it, the date 'May 12th 2020' is written in a smaller, white, sans-serif font. A thin white line separates the text from the bottom of the red panel. A circular Coca-Cola logo is visible on the red panel, partially overlapping the woman's face.

Coca-Cola Andina

May 12th 2020

Coca-Cola Andina at a Glance

Largest Coca-Cola bottler in Chile, Argentina and Paraguay

3rd largest Coca-Cola bottler in Latin America and Brazil by volume¹

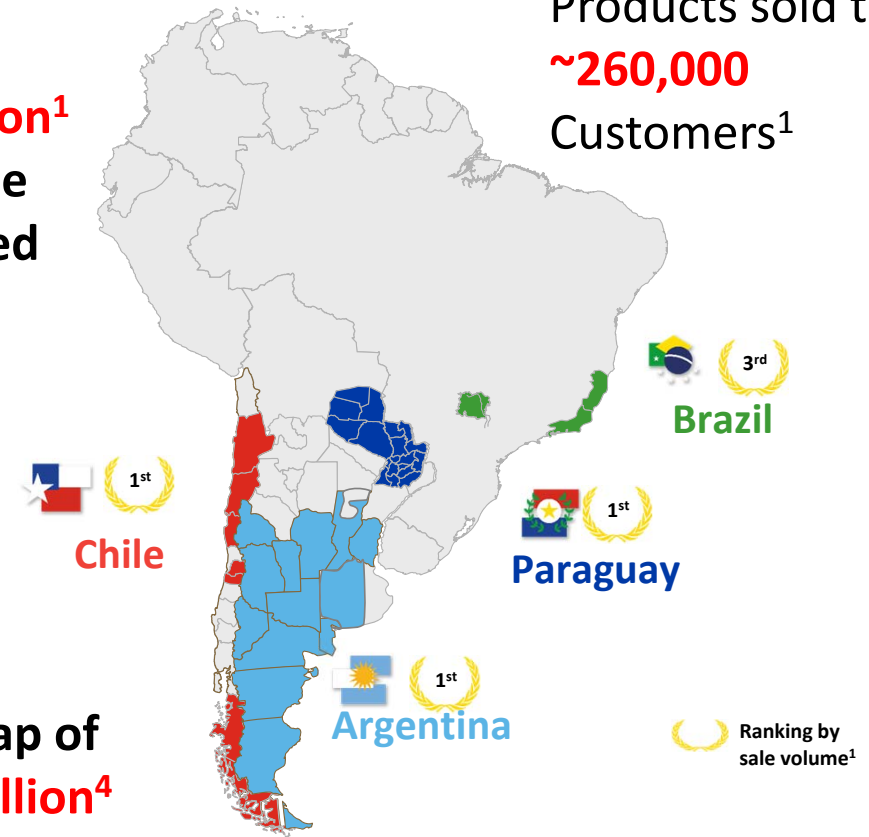
Our Growth Formula
(2019)

| | |
|--------------|--------------|
| Revenue | +6.3% |
| Transactions | +0.4% |
| Volume | -0.6% |
| Sugar | -4.2% |

53 million¹
People covered

Products sold to
~260,000
Customers¹

Market cap of
US\$2.0 billion⁴



Source: Company filings and public releases, Offering Memorandum, Bloomberg

Notes: Figures as of September 30th, 2019. LTM figures calculated as 2018 annual figures + 9M2019 figures - 9M2018 figures. ¹ As of 2018 year end. ² P&L figures converted from CLP to USD using average FX rate for period LTM 3Q19 of 684.2. Balance sheet items converted using EoP FX of 728.2. Figures in US\$ millions. ³ As of December 31st, 2019. ⁴ Market cap as of May 6th, 2020 converted to USD using a spot FX of 738

Our Response on Covid - 19

Protecting our People & our products

- ✓ + 2.200 @Home Office
- ✓ Stringent Health and Safety Protocols to ensure safety of our People and our Products, such as temperature check and social distancing methods.



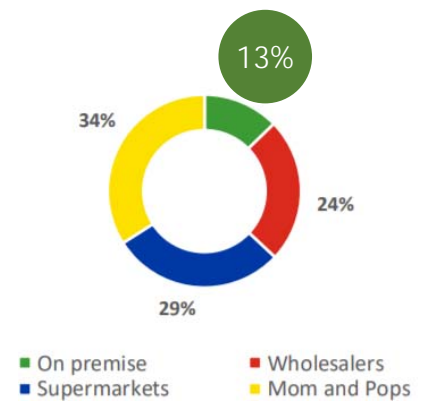
Continuing to Serve our Customers

- ✓ Production Plants and Distribution Centres are operational in all our Countries
- ✓ Sales force and commercial teams are connected with customers
- ✓ Bars and Restaurants heavily affected due to quarantine and social distancing. We are implementing credit and delivery to consumer solutions.
- ✓ Digital Channels increasing volumes (mainly in Chile)

Long Term Business Sustainability

- ✓ We expect shifts in shopping and lifestyle habits in our Customers and Consumers
- ✓ We are adapting our business to ensure our operations are align to those shifts

On Premise % Of Volume 2019



What makes us unique?

1

Portfolio Development Towards a Total Beverage Company

NARTD

SSD



Sports



Water



Juice



Fl. Water



Energy



Monster Energy #1 in CL & AR with our Commercial and Distribution Execution

Note: Only Main Brands Shown

ARTD



Argentina



Brazil



Chile

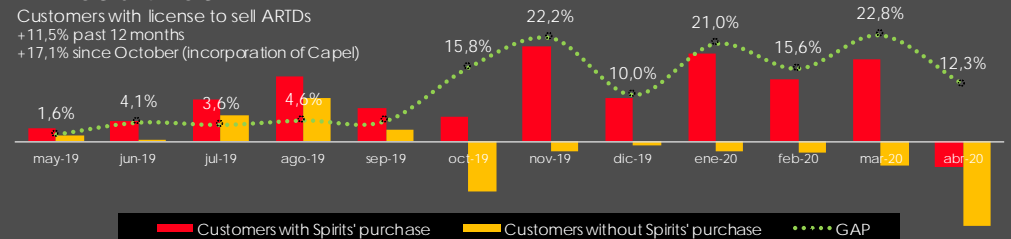
Diageo Growth ~33%

NARTDs Growth vs. SPLY

Customers with license to sell ARTDs

+11,5% past 12 months

+17,1% since October (incorporation of Capel)



What makes us unique?

2

Refillable Bottles Strategy Towards a World Without Waste

% Refillables as of Total SSD Volume

| | Country (*) | Coca-Cola Andina | |
|-----------|-------------|------------------|---------|
| | FY2018 | FY2019 | Q1 2020 |
| Argentina | 24.0% | 48.1% | 50.9% |
| Brazil | 26.4% | 25.2% | 27.8% |
| Chile | 39.6% | 44.7% | 46.2% |
| Paraguay | n/a | 46.3% | 48.2% |



(*) Source: HSBC Global Beverages beyond plastic, FY 2018

What makes us unique?

3

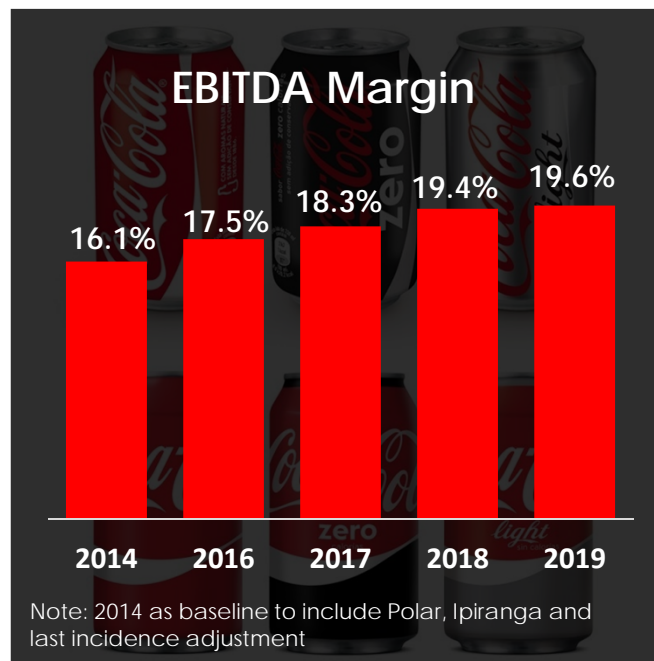
Strong Sugar Reduction and Stills & Low Cal Strategy

% No Sugar & LowCal of
Nartd Total Volume (*)

| | | | |
|-----------|------|----------|------|
| 9% | 25% | 11% | 24% |
| 2010 | 2019 | 2010 | 2019 |
| Argentina | | Brazil | |
| 21% | 53% | 11% | 25% |
| 2010 | 2019 | 2010 | 2019 |
| Chile | | Paraguay | |

% Stills of Nartd Total
Volume

| | | | |
|-----------|------|----------|------|
| 4% | 15% | 4% | 13% |
| 2010 | 2019 | 2010 | 2019 |
| Argentina | | Brazil | |
| 13% | 29% | 5% | 19% |
| 2010 | 2019 | 2010 | 2019 |
| Chile | | Paraguay | |

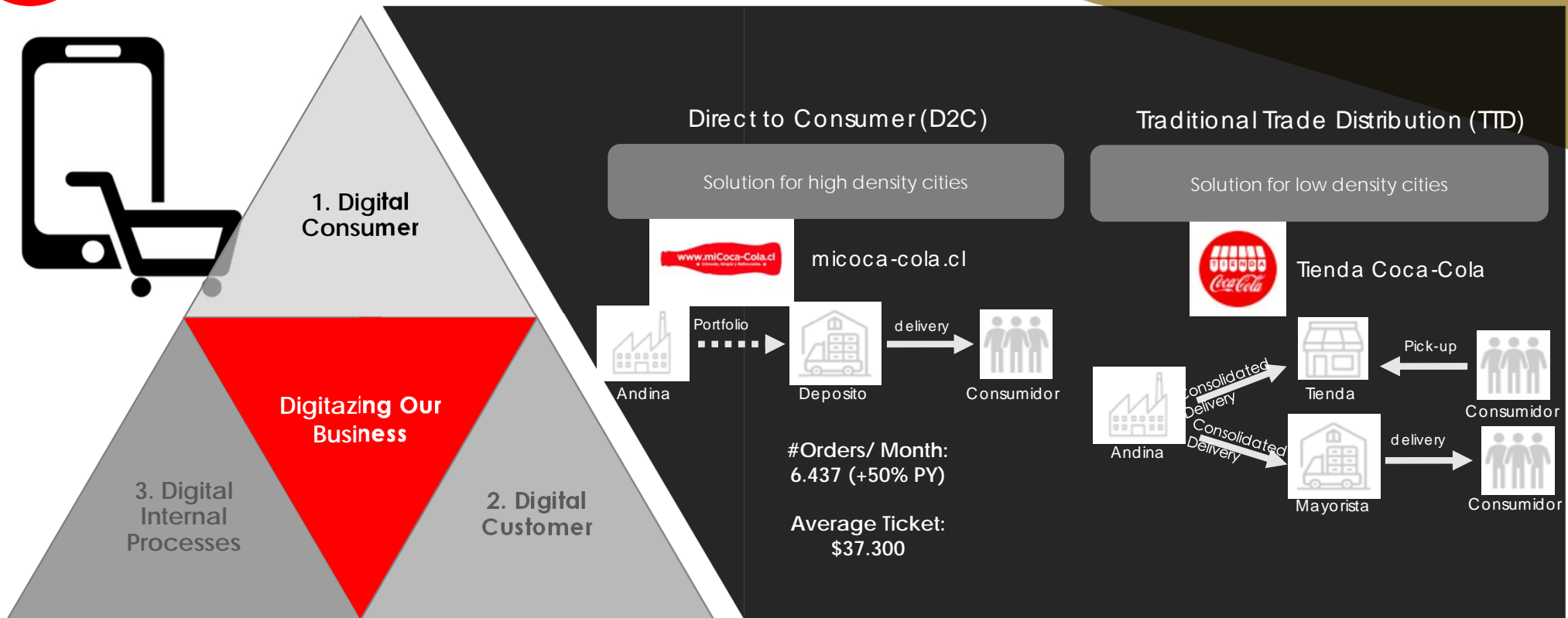


(*) Sugar free + Mid cal volume (less than 5 gr of sugar/100 ml) over Total NARTD Volume

What makes us unique?

4

Digital Capabilities for today's business

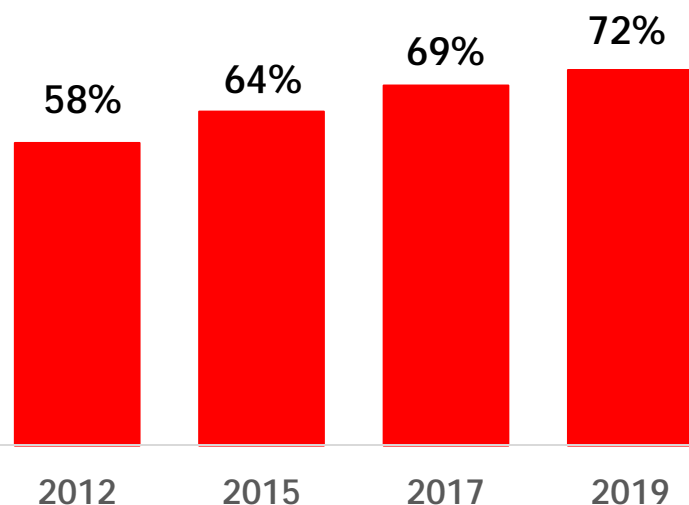


What makes us unique?

5

High Performance, strongly committed Team

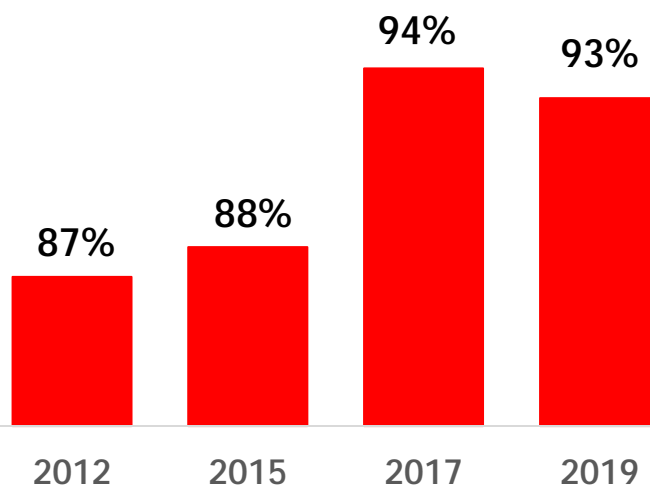
Organizational Climate



81%

of employees declare to be fully engaged with Coca-Cola Andina's main business goals

Adherence Rate



93%

of employees would like to stay for at least 2 more years in Coca-Cola Andina

Experienced Senior Management

| | Industry Experience (Years) | Company Experience (Years) |
|---------------------------------------------------------|-----------------------------|----------------------------|
| Miguel Ángel Peirano <i>Chief Executive Officer</i> | 24 | 8 |
| José Luis Solórzano <i>General Manager – Chile</i> | 22 | 17 |
| Renato Barbosa <i>General Manager – Brazil</i> | 30 | 8 |
| Fabián Castelli <i>General Manager – Argentina</i> | 26 | 26 |
| Francisco Sanfurgo <i>General Manager - Paraguay</i> | 31 | 14 |

1 Portfolio Development

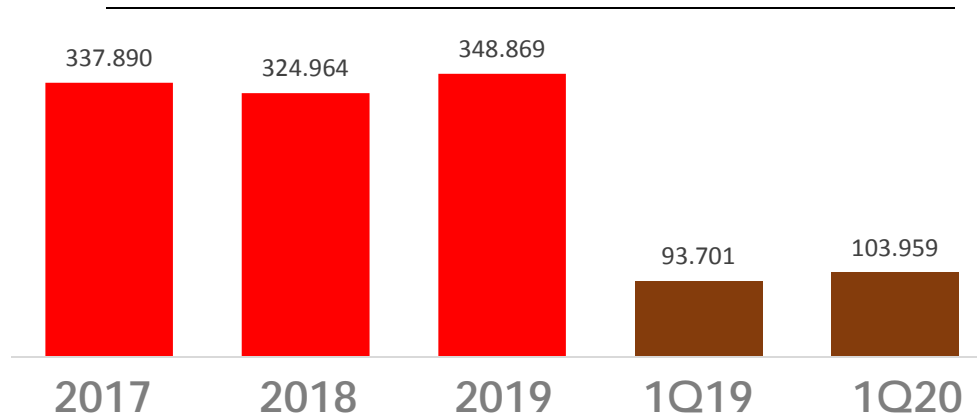
2 Strong Refillables

3 Sugar Reduction & Stills Growth

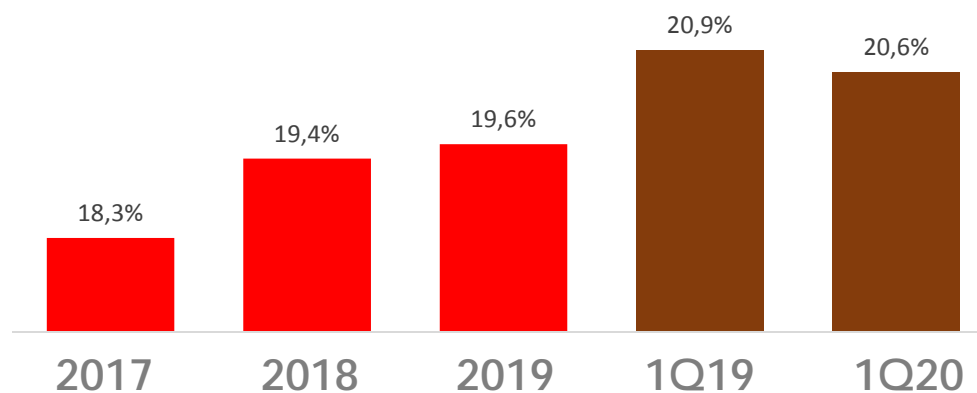
4 Digital Capabilities

5 High Performance Team

EBITDA (MM\$)



EBITDA Margin



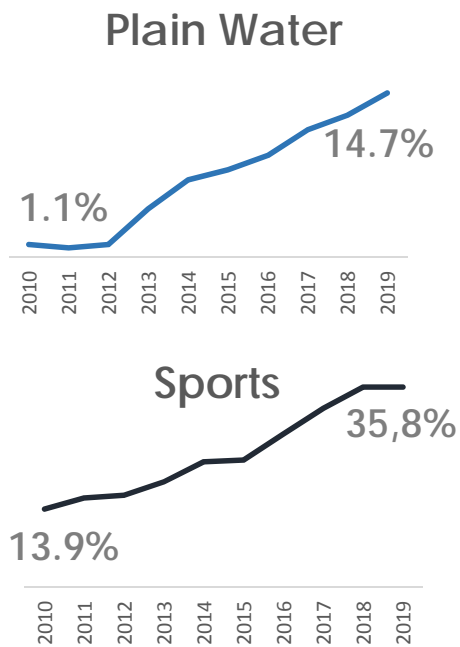
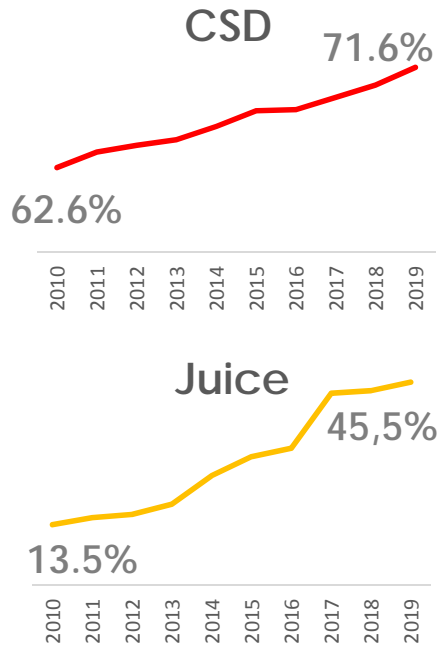
Source: Coca-Cola Andina, Company Filings

a Brief Summary on Argentina...

Achieving results in complex political and economic environment

Strong & Consistent Growth Year over Year

Share Of Market



SOS
(NARTD)

Andina 57,1

KO Arg 55,0

+9.4%
vs 2012

World Class Execution

70%

Execution Index
+ 5pp vs PY

Digital
RTM

#1 GCCL
Award

87%

Cooler
Management
+ 9pp vs PY

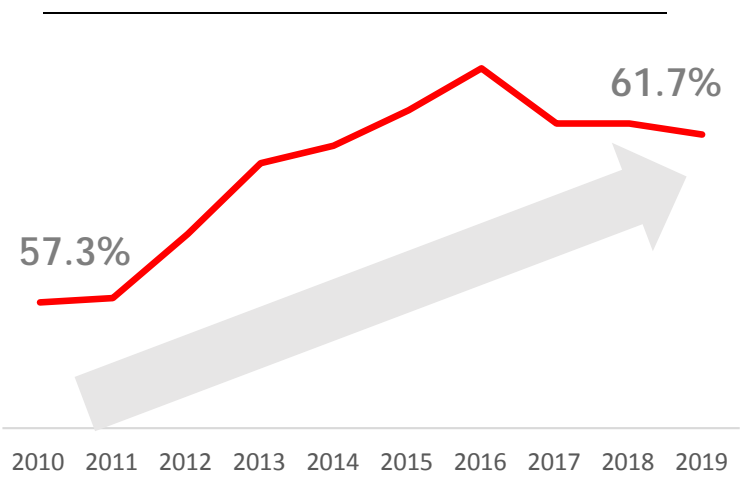
79%

Sales Force
Effectiveness
+ 2pp vs PY

a Brief Summary on Brazil...

Best in Class Commercial Execution while achieving lower costs through productivity and efficiency

Market Share SSD



Commercial Execution Index (*) **76,3%**
#1 2018 & 2019



Source: Nielsen, ILOS, Coca-Cola Andina
(*) Figures For FY 2019

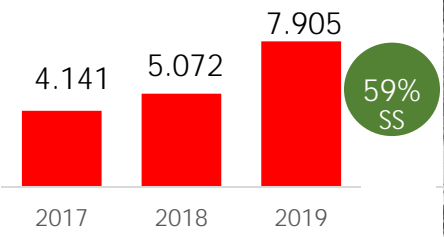
No Sugar Strategy in Place: CCSA Household Penetration

| | 2018 | 2019 |
|-------------|-------|-------|
| High Income | 30,3% | 37,7% |
| Mid Income | 18,2% | 27,7% |
| Low Income | 7,6% | 22,1% |

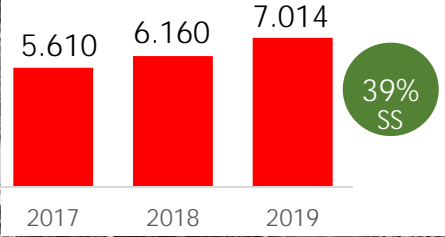


Strong Growth in Stills

Water Volumes (MUC)



Tea Volumes (MUC)



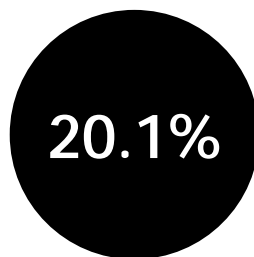
a Brief Summary on Chile...

Market share and financial growth in a mature and consolidated beverage industry while managing the business through social and regulatory uncertainty

EBITDA Growth



2019 vs PY



Q1/20 vs Q1/19

EBITDA Margin

20,3%

Q1 2019

22,0%

Q1 2020

Andina's Market Performance Growth

- 1 SSD Volume Growth 1.7%
- 2 SSD Market Share Growth 0.2 pp
- 3 Juice Market Share Growth 0.7 pp
- 4 Plain Water Market Share 48.5% (#1)

Growing through Key Channels

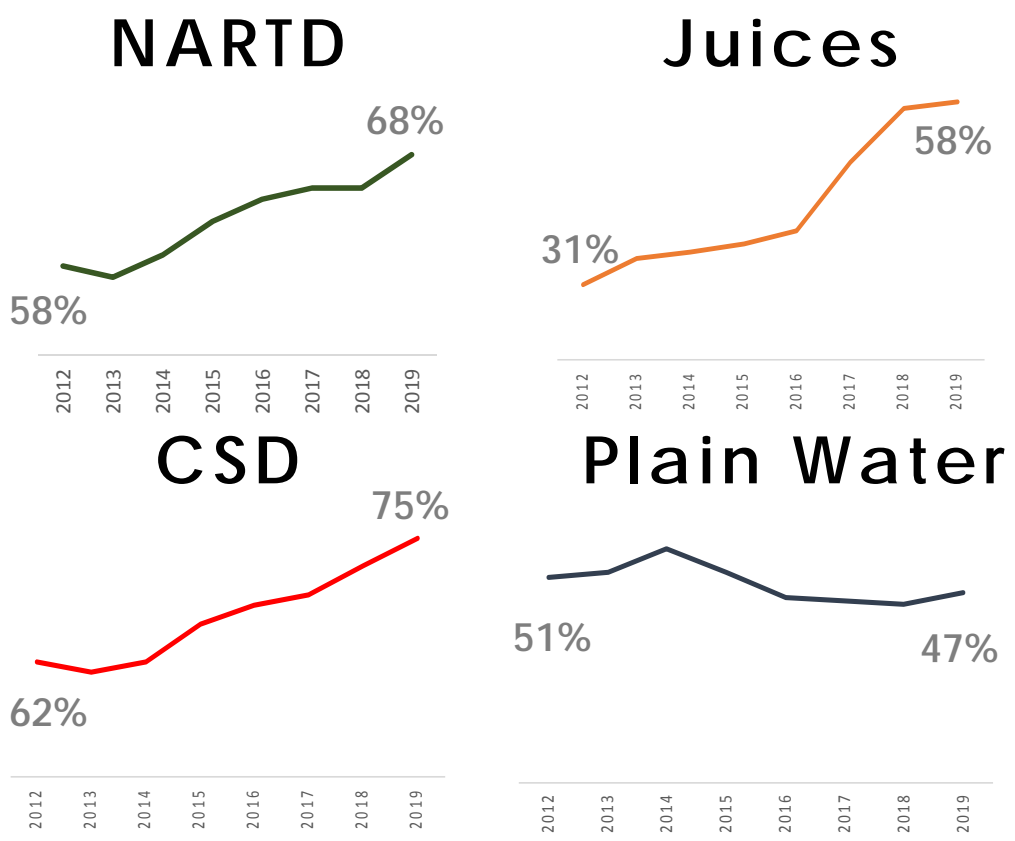
% Growth vs 2019

| | |
|-------------------|--------------|
| Traditional Trade | +4.8% |
| Modern Trade | +2.6% |
| Key Accounts | +6.0% |
| Wholesalers | -7.3% |
| Total | +2.9% |

+1.5pp
FillRate

a Brief Summary on Paraguay...

Strong Growth in NARTD Market Share with outstanding financial performance



EBITDA Growth

+6.2%
vs PY

Direct Sales

72.0% 87.8%

2012 2019

Employer of the Year Paraguay #1

2017, 2018, 2019

Source: Nielsen, Coca-Cola Andina Company Fillings, Local Currency



A black and white photograph of a woman in profile, drinking from a Coca-Cola can. The can is condensation-covered and has the classic script logo. The woman has long hair and is wearing a beaded bracelet. A large red semi-transparent overlay covers the left side of the image, featuring a chain-link fence pattern. In the bottom left corner, the text 'Coca-Cola Andina' is written in a white sans-serif font, with 'May 12th 2020' below it. A thin white line separates the text from the rest of the image.

Coca-Cola Andina

May 12th 2020