Embotelladora Andina

For Immediate Distribution

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Embotelladora Andina announces Consolidated Results for the First Quarter ended March 31, 2011

All figures included in this analysis, are expressed under IFRS and in nominal Chilean pesos and therefore all variations regarding 2010 are in nominal terms. For a better understanding of the analysis by country, we include a chart based on nominal local currency for the first quarter.

- Consolidated Sales Volume amounted to 130.3 million unit cases, an increase of 2.1% on a comparable basis.
- Operating Income for the quarter reached Ch$39,700 million, a 10.2% decrease. Operating Margin was 15.8%.
- First Quarter EBITDA totaled Ch$48,826 million, an 8.9% decrease. EBITDA Margin was 19.5%.
- Net Income for the First Quarter of 2011 reached Ch$27,999 million, a decrease of 14.6%.

(Santiago-Chile, April 27, 2011) -- **Embotelladora Andina** announced today its consolidated financial results for the First Quarter ended March 31, 2011.

Comments from the Chief Executive Officer, Mr. Jaime Garcia R.

"Although our first quarter results fell 14.6% and our operating income fell 10.2%, we are optimistic regarding 2011 results. The weather in Brazil affected volumes and the higher costs of raw materials had an impact upon comparing figures with the previous year. The economies of the three countries continued to grow and we continue consolidating our market share at high and stable levels. On the other hand, we continue investing in market and production assets in order to enhance our capabilities looking towards the future."

NYSE: AKO/A; AKO/B
BOLSA DE COMERCIO DE SANTIAGO: ANDINAA; ANDINAB

Embotelladora Andina

CONSOLIDATED SUMMARY

First Quarter 2011 vs. First Quarter 2010

On average during the quarter and with respect to the U.S. dollar, the Chilean peso and the Brazilian real appreciated 7.2% and 7.5% respectively and the Argentine peso devalued 4.6%. With respect to the Chilean peso, the Brazilian real appreciated 0.3% resulting in a slightly positive accounting effect upon translation of figures from Brazil; and the Argentine peso devalued by 11.2%, resulting in a negative accounting effect over results upon translation of figures from Argentina.

Because of the partial sale of Vital S.A., this subsidiary no longer consolidates results with Andina. The main effect to consider is that Andina results for 2011 do not include the juice volumes that Vital S.A. sold to Embonor and Polar, while 2010 volumes included these sales. If we correct volumes for 2010 to make it comparable to 2011, the growth volume for the first quarter would have reached 2.1%. Since Vital S.A. has an operating margin close to zero, the rest of the financial information reported did not register significant changes because of the change in ownership in Vital S.A.

Consolidated Sales Volume for the Quarter reached 130.3 million unit cases, a 2.1% increase with respect to the same period of 2010, mainly driven by our Argentine operation. Soft drinks grew 0.4% and the other categories of juices and waters together recorded a growth of 19.4%.

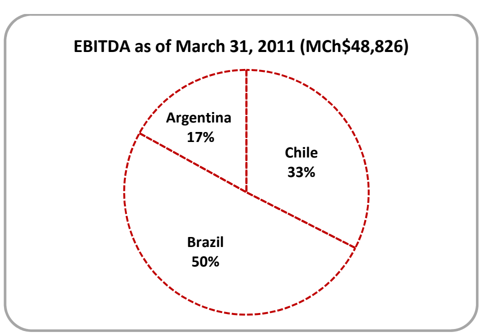
Net Sales amounted to Ch$250,776 million, a 9.1% increase, due to increased volumes and price adjustments in line with local inflations; partially offset by the negative effect upon translation of figures from Argentina.

Cost of Sales increased 14.1% mainly due to (i) significant sales increase of distributed products in soft drinks as well as juices and waters, which carry a higher cost per unit case than produced products; (ii) higher cost of sugar, mainly in Argentina; and (iii) cost increase of concentrate mainly in Argentina and in Chile. These factors were partially offset by the effect upon translation of figures from Argentina, and the appreciation with respect to the U.S. dollar of currencies in Chile and Brazil, affecting the costs of U.S. dollar denominated raw materials.

Marketing, Distribution and Administration (MD&A) expenses were higher by 13.4%, due to (i) local inflations in the three countries, especially Argentina impacting most of our expenses; (ii) labor costs, and (iii) seasonality of advertising investment in Brazil. These factors were partially offset the effect upon translation of figures from Argentina.

Increased consolidated volumes and local prices in addition to the impacts over costs and expenses, resulted in a Consolidated Operating Income of Ch$39,700 million, a 10.2% decrease. Operating Margin was 15.8%, a decrease of 340 basis points.

Finally, Consolidated EBITDA amounted to Ch$48,826 million, a decrease of 8.9%. EBITDA Margin was 19.5%, a decrease of 380 basis points.



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Embotelladora Andina

SUMMARY BY COUNTRY

First Quarter 2011 vs. First Quarter 2010

The figures included in the following analysis are expressed under IFRS and in nominal Chilean pesos and therefore all variations regarding 2010 are in nominal terms. The Chilean peso appreciated 7.2% with respect to the U.S. dollar on average during the quarter, thus having a direct positive effect over our U.S. dollar denominated costs.

During the quarter, Sales Volume amounted to 40.1 million unit cases, an increase of 2.1%. As already mentioned, volume figures have been corrected given the non-consolidation of Vital S.A. during 2011. Soft drinks decreased 0.2%, while waters increased 3.3%. On the other hand, the corrected figure for juice volumes recorded a 40.2% increase. Keep in mind that during the first quarter of 2010 juice sales were negatively impacted by the effect of the earthquake. Our volume market share for soft drinks was 68.7% during the quarter, similar to that of the previous year.

Net Sales amounted to Ch$76,508 million, reflecting a growth of 3.9%, explained by an increase of average income during this quarter, due to price increases and shifts in the sales mix.

Cost of Sales increased by 7.0% mainly by the increase of distributed products in the sales mix, as well as an increase in the price of concentrate. These effects were partially offset by the fact that the Chilean peso revalued, which has a positive impact over U.S. dollar denominated costs.

MD&A expenses increased 12.6% mainly explained by higher labor costs and the expenses associated with the new plant, as well as repair and maintenance expenses.

Increased prices, volumes and the previously explained effects upon Costs and Expenses resulted in an Operating Income of Ch$12.475 million, a decrease of 15.2% compared to the previous year. Operating Margin was 16.3%.

EBITDA amounted to Ch$16,141 million, a decrease of 14.4%. EBITDA Margin was 21.1%.

Rio de Janeiro Refrescos

BRASIL

First Quarter 2011 vs. First Quarter 2010

The figures in the following analysis are expressed in accordance with IFRS and in nominal Chilean pesos, all variations are with respect to 2010 are nominal. The Brazilian real appreciated 7.5% on average during the quarter with respect to the U.S. dollar, which has a direct positive impact over our U.S. dollar denominated costs. With respect to the Chilean peso, it appreciated 0.3% that has a slightly positive accounting effect upon translation of figures for consolidation. For a better understanding of the operation in Brazil, we include a chart based on nominal local currency.

Sales Volume for the quarter amounted to 53.7million unit cases, representing a 0.6% increase. Soft drinks decreased 3.4% and Juices and Waters together increased 86.2%. Soft drinks volume was negatively impacted by weather conditions and price actions of our competitors, while Juices and Waters were positively impacted by the incorporation to our portfolio of the Matte Leao brand. Our volume market share for soft drinks was 57.7% during the quarter, 1.2 points above the same period of last year.

Net Sales reached Ch$118,390 million, representing an increase of 8.3%, explained by higher volumes and changes in the sales mix.

Cost of Sales increased 14.9% mainly explained by an increase in the sales mix of distributed products and higher labor costs. These factors were partially offset the revaluation of the Brazilian real.

MD&A expenses increased 11.2% due to increased advertising costs, as well as increased distribution freight fees.

Lower volumes along with increased prices and the previously mentioned impact over costs and expenses resulted in an Operating Income of Ch$21,343 (-11.0%). Operating Margin was 18.0% (-390 basis points).

EBITDA amounted to Ch$25,073 million, a decrease of 8.3%. EBITDA Margin was 21.2% (-380 basis points).

Embotelladora Andina

Embotelladora del Atlántico
ARGENTINA

First Quarter 2011 vs. First Quarter 2010

The figures in the following analysis are expressed in accordance with IFRS and in nominal Chilean pesos, all variations are with respect to 2010 are nominal. During the quarter, the Argentine peso devalued 4.6% on average with respect to the U.S. dollar, which has a direct negative impact over our U.S. dollar denominated costs. With respect to the Chilean peso, it devalued 11.2%, resulting in a negative accounting impact over income and a positive impact over costs and expenses upon translation of figures for consolidation, thus having a negative impact over results. For a better understanding of the operation in Argentina, we include a chart based on nominal local currency.

Sales Volume for the quarter increased 8.7% reaching 36.4 million unit cases. Soft drinks volumes increased 7.0% and Juices and Waters increased 42.3%. Our volume market share for soft drinks reached 56.6% this quarter, an increase of 2 points regarding the previous year; higher soft drink volume is mainly explained by a reactivation in consumption which has been occurring for a couple of months, as well as an increase of our market share.

Net Sales reached Ch$55,877 million; an increase of 19.3% explained by higher volumes and the price increases in line with local inflation, which were partially offset by the effect upon translation of figures to Chilean pesos.

Cost of Sales increased 23.4%, mainly explained by an increase in sales volume and higher sugar and concentrate costs (due to increased prices). These effects were partially offset by the effect upon translation of figures to Chilean pesos.

MD&A expenses increased 18.5% due to the effect of local inflation over labor costs and freight fees, and to higher volumes; partially offset by the effect upon translation of figures.

The increase in volumes and local prices, translation of figures, along with the effects upon costs and expenses, resulted in a 3.8% increase of Operating Income, which amounted to Ch$6,696 million. Operating Margin was 12.0%.

EBITDA reached Ch$8,426 million, an increase of 1.3%. EBITDA Margin was 15.1%.

OTHERS

The account *Results from Investments in Related Companies* went from earnings of Ch$614 million to Ch$213 million, mainly due to lower earnings from the juice and ready-to-drink-tea subsidiary in Brazil. On the other hand, the account *Other Income and Expenses* went from Ch$228 million in earnings to a loss of Ch$338 million given lower results from derivative operations, which was partially offset by earnings in the sale of Vital Jugos S.A.

Finally, as of March 31, 2011, Net Income amounted to Ch$27,999 million, a decrease of 14.6% than what was reported for the same period in 2010. Net Margin was 11.2%.

ANALYSIS OF THE BALANCE SHEET

As of March 31, 2011, the Company's Net Cash Position amounted to US$24.8 million. Accumulated excess cash is invested in short-term time deposits with top of the line banks and money markets.

The Company holds 59.3% of its financial assets in *UF*, 23.2% in Chilean *pesos*, 12.9% in Brazilian *reais*, 3.4% in U.S. dollars, and 1.2% in Argentine *pesos*. Total financial assets amounted to US$204.7 million.

Financial debt level as of March 31, 2011 amounted to US$179.9 million (including local bond issuance and placement expenses), 89.6% of which is *UF*-denominated, 9.4% in Argentine *pesos*, and 1.0% is in Brazilian *reais.*

CONFERENCE CALL

We will be hosting a conference call with analysts and investors to discuss our 2011 First Quarter results on Thursday, **April 28, 2011** at **10:00** am **New York** Time (**11:00** am **Santiago** Time)
To access the call, please dial **(800) 311-9401** from within the U.S., **(334) 323-7224** from elsewhere outside the U.S. and Chile Toll Free: **1-230-020-3417** - Conference ID Number: **87604**. A replay of this call will be available until Midnight ET on June 7, 2011. To obtain the replay, please call: **877-919-4059** from within the U.S., **334-323-7226** outside the U.S. ID Number: **33851603**. The audio file will be permanently available on the Company's website: www.embotelladoraandina.com beginning Thursday, April 28, 2011.

Embotelladora Andina is among the ten largest Coca-Cola bottlers in the world, servicing franchised territories with 36 million people, delivering over 7 million liters of soft drinks, juices, and bottled waters on a daily basis. It is a stock corporation controlled in equal parts by the Garcés Silva, Hurtado Berger, Said Handal and Said Somavía families. In Chile, Andina has the franchise to produce and commercialize Coca-Cola products through Embotelladora Andina; in Brazil through Rio de Janeiro Refrescos; and in Argentina through Embotelladora del Atlántico. The Company's value creation proposal is to be the market leader for non-alcoholic beverages, developing an excellent relationship with the consumers of its products as well as with its employees, clients, suppliers and with Coca-Cola, its strategic partner. For more information, visit the Company's website.

This release may contain forward-looking statements reflecting Embotelladora Andina's good faith expectations and are based upon currently available data; however, actual results are subject to numerous uncertainties, many of which are beyond the control of the Company and any one or more of which could materially impact actual performance. Among the factors that can cause performance to differ materially are: political and economic conditions on consumer spending, pricing pressure resulting from competitive discounting by other bottlers, climatic conditions in the Southern Cone, and other risk factors applicable from time to time and listed in Andina's periodic reports filed with relevant regulatory institutions, also available on our website under "The Company-Risk Factors."

Embotelladora Andina S.A.
First Quarter Results for the period ended March 31, IFRS GAAP
(In nominal million Chilean Pesos, except per share)

	January - March 2011				*January - March 2010*				
	Chilean Operations(4)	*Brazilian Operations*	*Argentine Operations*	*Total (1)*	*Chilean Operations(4)*	*Brazilian Operations*	*Argentine Operations*	*Total (1)*	*% Ch.*
VOLUME TOTAL BEVERAGES (Million UC)	**40.1**	**53.7**	**36.4**	**130.3**	**41.0**	**53.4**	**33.5**	**127.9**	**1.8%**
Soft Drinks	34.2	47.9	34.2	**116.3**	34.3	49.6	31.9	**115.8**	0.4%
Mineral Water	3.1	1.3	1.6	**6.0**	3.0	0.9	1.2	**5.1**	17.0%
Juices	2.8	3.5	0.7	**7.0**	3.7	1.6	0.4	**5.7**	21.5%
Beer	NA	1.0	NA	**1.0**	NA	1.2	NA	**1.2**	-16.9%
NET SALES	**76,508**	**118,390**	**55,877**	**250,776**	**73,657**	**109,279**	**46,852**	**229,788**	**9.1%**
COST OF SALES	(44,552)	(68,360)	(32,582)	(145,495)	(41,636)	(59,488)	(26,393)	(127,517)	14.1%
GROSS PROFIT	**31,956**	**50,030**	**23,295**	**105,281**	**32,021**	**49,792**	**20,459**	**102,271**	**2.9%**
Gross Margin	41.8%	42.3%	41.7%	42.0%	43.5%	45.6%	43.7%	44.5%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(19,481)	(28,687)	(16,599)	(64,767)	(17,302)	(25,808)	(14,009)	(57,119)	13.4%
CORPORATE EXPENSES (2)				(814)				(955)	-14.8%
OPERATING INCOME	**12,475**	**21,343**	**6,696**	**39,700**	**14,719**	**23,983**	**6,450**	**44,197**	**-10.2%**
Operating Margin	16.3%	18.0%	12.0%	15.8%	20.0%	21.9%	13.8%	19.2%	
EBITDA (3)	**16,141**	**25,073**	**8,426**	**48,826**	**18,863**	**27,356**	**8,317**	**53,581**	**-8.9%**
Ebitda Margin	21.1%	21.2%	15.1%	19.5%	25.6%	25.0%	17.8%	23.3%	
FINANCIAL EXPENSE/INCOME (Net)				(1,136)				(741)	53.3%
RESULTS FROM AFFILIATED				213				614	-65.4%
OTHER INCOME/(EXPENSE)				(338)				228	-248.1%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE				98				(0)	27211.7%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST				**38,537**				**44,298**	**-13.0%**
INCOME TAXES				(10,538)				(11,520)	-8.5%
MINORITY INTEREST				1				1	-3.4%
NET INCOME				**27,999**				**32,779**	**-14.6%**
Net Margin				11.2%				14.3%	

WEIGHTED AVERAGE SHARES OUTSTANDING	760.3	760.3	
EARNINGS PER SHARE	**36.8**	**43.1**	
EARNINGS PER ADS	**221.0**	**258.7**	**-14.6%**

(1) Total may be different from the addition of the three countries because of intercountry eliminations
(2) Corporate expenses partially reclassified to the operations.
(3) EBITDA: Operating Income + Depreciation
(4) Figures for Chile in 2011 do not include juice volume that Vital S.A. sells to Embonor and Polar, while 2010 figures do. 2010 Chile juice volume comparable to 2011 is 2.0 million UCs

Embotelladora Andina S.A.
First Quarter Results for the period ended March 31, IFRS GAAP
(In nominal million US$, except per share)

	Exch. Rate :	481.76				Exch. Rate :	519.05		
	January - March 2011				*January - March 2010*				
	Chilean Operations(4)	*Brazilian Operations*	*Argentine Operations*	*Total (1)*	*Chilean Operations(4)*	*Brazilian Operations*	*Argentine Operations*	*Total (1)*	*% Ch.*
VOLUME TOTAL BEVERAGES (Million UC)	**40.1**	**53.7**	**36.4**	**130.3**	**41.0**	**53.4**	**33.5**	**127.9**	**1.8%**
Soft Drinks	34.2	47.9	34.2	**116.3**	34.3	49.6	31.9	**115.8**	0.4%
Mineral Water	3.1	1.3	1.6	**6.0**	3.0	0.9	1.2	**5.1**	17.0%
Juices	2.8	3.5	0.7	**7.0**	3.7	1.6	0.4	**5.7**	21.5%
Beer	NA	1.0	NA	**1.0**	NA	1.2	NA	**1.2**	-16.9%
NET SALES	**158.8**	**245.7**	**116.0**	**520.5**	**141.9**	**210.5**	**90.3**	**442.7**	**17.6%**
COST OF SALES	(92.5)	(141.9)	(67.6)	(302.0)	(80.2)	(114.6)	(50.8)	(245.7)	22.9%
GROSS PROFIT	**66.3**	**103.8**	**48.4**	**218.5**	**61.7**	**95.9**	**39.4**	**197.0**	**10.9%**
Gross Margin	41.8%	42.3%	41.7%	42.0%	43.5%	45.6%	43.7%	44.5%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(40.4)	(59.5)	(34.5)	(134.4)	(33.3)	(49.7)	(27.0)	(110.0)	22.2%
CORPORATE EXPENSES (2)				(1.7)				(1.8)	-8.2%
OPERATING INCOME	**25.9**	**44.3**	**13.9**	**82.4**	**28.4**	**46.2**	**12.4**	**85.1**	**-3.2%**
Operating Margin	16.3%	18.0%	12.0%	15.8%	20.0%	21.9%	13.8%	19.2%	
EBITDA (3)	**33.5**	**52.0**	**17.5**	**101.3**	**36.3**	**52.7**	**16.0**	**103.2**	**-1.8%**
Ebitda Margin	21.1%	21.2%	15.1%	19.5%	25.6%	25.0%	17.8%	23.3%	
FINANCIAL EXPENSE/INCOME (Net)				(2.4)				(1.4)	65.2%
RESULTS FROM AFFILIATED				0.4				1.2	-62.7%
OTHER INCOME/(EXPENSE)				(0.7)				0.4	-259.6%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE				0.2				(0.0)	29310.2%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST				**80.0**				**85.3**	**-6.3%**
INCOME TAXES				(21.9)				(22.2)	-1.4%
MINORITY INTEREST				0.0				0.0	4.1%
NET INCOME				**58.1**				**63.2**	**-8.0%**
Net Margin				11.2%				14.3%	

WEIGHTED AVERAGE SHARES OUTSTANDING	760.3	760.3	
EARNINGS PER SHARE	**0.1**	**0.1**	
EARNINGS PER ADS	**0.5**	**0.5**	**-8.0%**

(1) Total may be different from the addition of the three countries because of intercountry eliminations
(2) Corporate expenses partially reclassified to the operations.
(3) EBITDA: Operating Income + Depreciation
(4) Figures for Chile in 2011 do not include juice volume that Vital S.A. sells to Embonor and Polar, while 2010 figures do. 2010 Chile juice volume comparable to 2011 is 2.0 million UCs

Embotelladora Andina S.A.

Consolidated Balance Sheet

(In million of constant 03/31/11 Chilean Pesos)

ASSETS	03-31-2011	12-31-2010	03-31-2010 (*)	%Ch
Cash + Time deposits + market. Securit.	98,162	97,178	166,893	-41.2%
Account receivables (net)	92,978	97,503	72,389	28.4%
Inventories	53,418	49,939	43,621	22.5%
Other current assets	1,779	13,001	9,553	-81.4%
Total Current Assets	**246,337**	**257,621**	**292,456**	**-15.8%**
Property, plant and equipment	677,648	718,140	675,158	0.4%
Depreciation	(383,768)	(426,658)	(424,879)	-9.7%
Total Property, Plant, and Equipment	**293,880**	**291,482**	**250,279**	**17.4%**
Investment in related companies	62,256	50,754	35,545	75.1%
Goodwill	59,827	57,770	63,119	-5.2%
Other long term assets	37,306	37,578	37,711	-1.1%
Total Other Assets	**159,390**	**146,103**	**136,374**	16.9%
TOTAL ASSETS	**699,607**	**695,206**	**679,108**	**3.0%**

LIABILITIES & SHAREHOLDERS' EQUITY	03-31-2011	12-31-2010	03-31-2010 (*)	%Ch
Short term bank liabilities	8,383	6,941	9,078	-7.7%
Current portion of bonds payable	4,350	3,121	4,114	5.7%
Trade accounts payable and notes payable	98,823	119,606	93,896	5.2%
Other liabilities	28,980	37,884	23,926	21.1%
Total Current Liabilities	**140,536**	**167,552**	**131,014**	**7.3%**
Long term bank liabilities	550	594	142	288.2%
Bonds payable	70,315	69,856	71,087	-1.1%
Other long term liabilities	64,375	62,339	67,356	-4.4%
Total Long Term Liabilities	**135,240**	**132,789**	**138,585**	**-2.4%**
Minority interest	**9**	**9**	**10**	**-9.3%**
Stockholders' Equity	**423,822**	**394,856**	**409,499**	**3.5%**
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	**699,607**	**695,206**	**679,108**	**3.0%**

Financial Highlights

(In million of constant 03/31/11 Chilean Pesos)

	Year to Date		
ADDITIONS TO FIXED ASSETS	**03-31-2011**	**12-31-2010**	**03-31-2010 (*)**
Chile	17,256	49,987	8,094
Brazil	3,096	35,607	5,125
Argentina	2,875	9,867	1,624
	23,227	**95,462**	**14,843**

DEBT RATIOS	03-31-2011	12-31-2010	03-31-2010 (*)
Financial Debt / Total Capitalization	0.16	0.17	0.17
Financial Debt / EBITDA L12M	0.46	0.43	0.50
EBITDA L12M / Interest Expense (net) L12M	24.23	25.62	21.63

L12M: Last twelve months

(*) To ease figure comparison we include March 31, 2010 only on this chart, since mandatory SVS information does not require it.

Embotelladora Andina S.A.
First Quarter Results for the period ended March 31, 2011 IFRS GAAP
(In nominal local currency of each period)

	January - March 2011			January - March 2010		
	Chile Million Ch$ [1]	*Brazil Million R$*	*Argentina Million AR$*	*Chile Million Ch$* [1]	*Brazil Million R$*	*Argentina Million AR$*
TOTAL BEVERAGES VOLUME (Million UC)	**40.1**	**53.7**	**36.4**	**41.0**	**53.4**	**33.5**
Soft Drinks	34.2	47.9	34.2	34.3	49.6	31.9
Mineral Water	3.1	1.3	1.6	3.0	0.9	1.2
Juices	2.8	3.5	0.7	3.7	1.6	0.4
Beer	NA	1.0	NA	NA	1.2	NA
NET SALES	**76,508**	**410.1**	**465.2**	**73,657**	**379.5**	**346.9**
COST OF SALES	(44,552)	(236.8)	(271.3)	(41,636)	(206.5)	(195.4)
GROSS PROFIT	**31,956**	**173.3**	**193.9**	**32,021**	**172.9**	**151.5**
Gross Margin	41.8%	42.3%	41.7%	43.5%	45.6%	43.7%
SELLING AND ADMINISTRATIVE EXPENSES	(19,481)	(99.3)	(138.2)	(17,302)	(89.6)	(103.7)
OPERATING INCOME	**12,475**	**74.0**	**55.7**	**14,719**	**83.3**	**47.9**
Operating Margin	16.3%	18.0%	12.0%	20.0%	21.9%	13.8%
EBITDA [2]	**16,141**	**86.9**	**70.1**	**18,863**	**95.0**	**61.7**
Ebitda Margin	21.1%	21.2%	15.1%	25.6%	25.0%	17.8%

[1] Figures for Chile in 2011 do not include juice volume that Vital S.A. sells to Embonor and Polar, while 2010 figures do. 2010 Chile juice volume comparable to 2011 is 2.0 million UCs

[2] EBITDA: Operating Income + Depreciation