2013 CORPORATE PRESENTATION





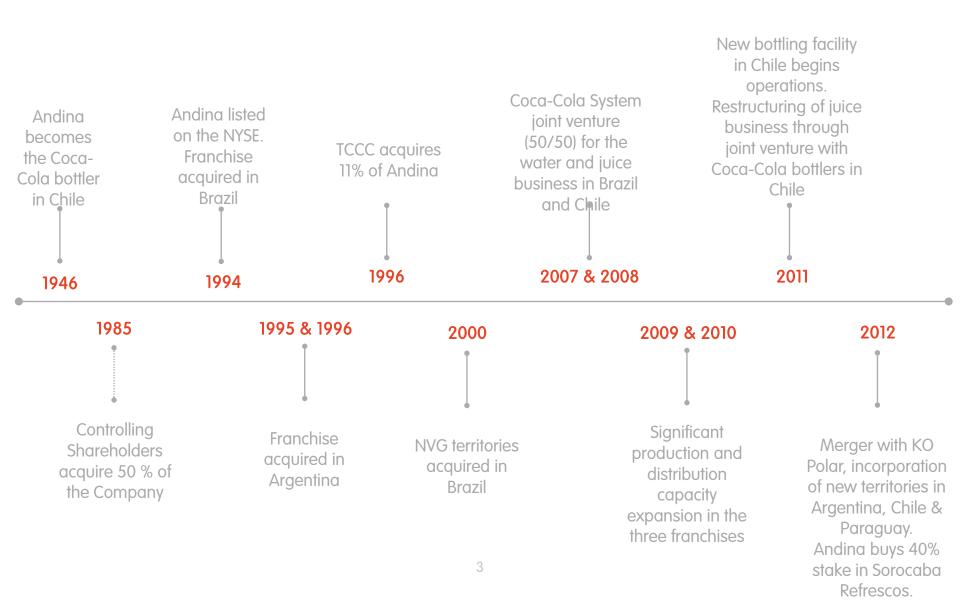
Forward-Looking Statements

Statements made in this presentation that could relate to Andina's future performance or financial results are forward-looking statements and are based upon currently available data; however, actual results are subject to numerous uncertainties, many of which are beyond the control of the Company and any one or more of which could materially impact actual performance or results. Factors that can cause performance to differ materially are listed in Andina's annual report filed with the Chilean SVS and form 20-F filed with the U.S. SEC, also available at www.koandina.com under "The Company-Risk Factors."

We undertake no obligation to update any of these statements. Recipients are advised not to place undue reliance on these forward-looking statements. These statements should be taken in conjunction with the additional information about risk and uncertainties.

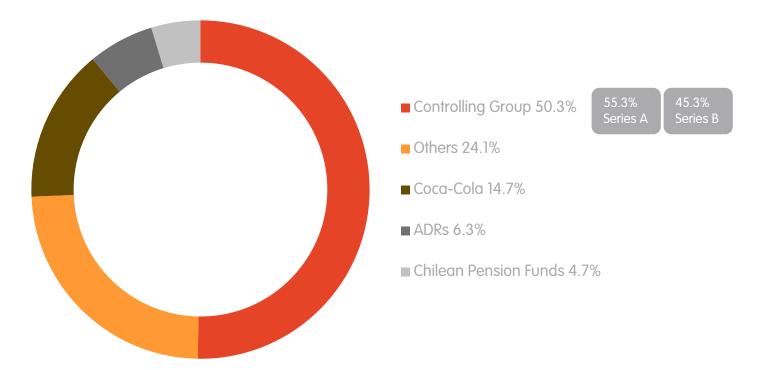
History





Ownership (December 31, 2012)





The Controlling Group is composed of 5 Chilean families with equal parts, that have a shareholders' agreement which includes TCCC.

Series A elects 12 of 14 Board members.

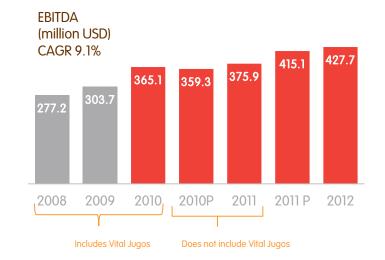
Series B receives an additional 10% in dividends.

Consolidated Overview



(December 31, 2012)





596.2

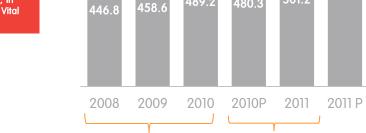
2012

549.1

501.2

2011P considers only 4Q11 figures for ex-Embotelladoras Cola-Cola Polar plus AKO FY11.

2012 figures include Coca-Cola Polar operations only for the fourth quarter (Oct-Nov-Dec) Additionally, in Chile we are including sales to other bottlers for Vital Aguas, Vital Jugos and Envases Central.



489.2

480.3

TOTAL VOLUME

CAGR 5.9%

(million unit cases)

Chile GAAP

IFRS

Includes Vital Jugos Does not include Vital Jugos



(December 31, 2012)



Ciudad del Este, Asunción, Coronel Oviedo, Encarnación Extension: 407 thousand Km² Population: 6.7 million Total volume: 63.1 million UCs (FY12)



Antofagasta, Atacama, Coquimbo, Metropolitan Region, San Antonio, Cachapoal, Aysen & Magallanes Extension: 398 thousand Km² Population: 9.1 million Total volume: 211.8 million UCs (AKO + KOP FY12) Rio de Janeiro & Espirito Santo Extension: 90 thousand Km² Population: 17.6 million Total volume: 225.1 million UCs

Brazil

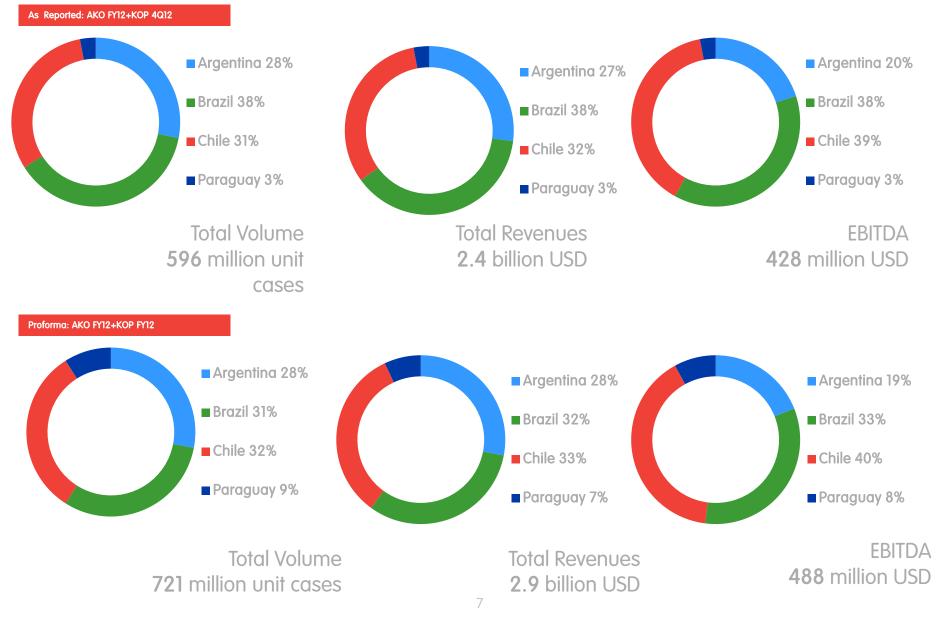
San Juan, Mendoza, San Luis, Córdoba, Santa Fé, Entre Ríos, La Pampa, Neuquén, Rio Negro, Chubut, Santa Cruz, Tierra del Fuego & Western Province of Buenos Aires Extension: 1.9 million Km² Population: 16.6 million Total volume: 197.9 million UCs (AKO+KOP FY12)



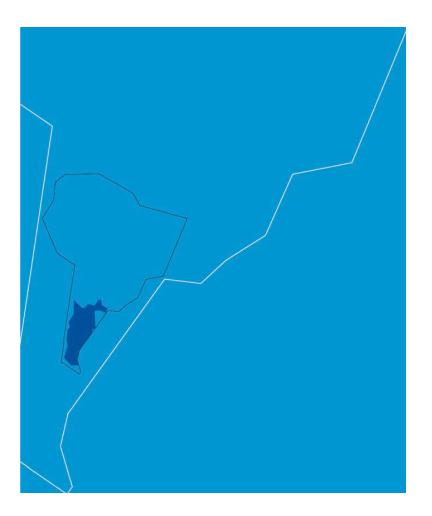
Regional Diversification

(December 31, 2012)





Argentina



In Argentina the Company has a License Agreement with The Coca-Cola Company for the sale of concentrates and beverage basis for certain Coca-Cola soft drinks and non-soft drink beverages. In accordance with the agreement we have the right to produce and distribute Coca-Cola soft drinks in our franchise, which includes the provinces of Córdoba, Mendoza, San Juan, San Luis and Entre Ríos, as well as part of the provinces of Santa Fe and Buenos Aires (only San Nicolás and Ramallo). The Agreement with The Coca-Cola Company was extended for 5 years beginning February 10, 2012. The waters and juices bottling agreement is currently in the process of negotiation.

Note that: (i) Embotelladora del Atlántico S.A. is in a process of merger by absorption of Coca-Cola Polar Argentina S.A.; (ii) Coca-Cola Polar Argentina S.A. celebrated two agreements with The Coca-Cola Company, comprising altogether, as territory of license, the provinces of Chubut, Santa Cruz, Neuquén, Río Negro, La Pampa, Tierra del Fuego, Antarctica and South Atlantic Islands and certain parts of the province of Buenos Aires; and (iii) the mentioned agreements are about to expire; therefore in December 2012 Embotelladora del Atlántico S.A. requested from The Coca-Cola Company an extension of the above agreements for an additional period of 5 years.



Argentina

We operate 3 production facilities, 1 located in Córdoba with 9 lines and an average utilization capacity during 2012 of 58.7%; 1 located in Bahía Blanca (Province of Buenos Aires) with 4 lines and an average utilization capacity during 2012 of 55.6%; 1 located in Chubut (Province of Chubut) with 2 lines and an average utilization capacity during 2012 of 65.2%.

Additionally we operate 2 production facilities for tetra juices, 1 located in Córdoba with 2 lines and an average utilization capacity during 2012 of 55.0% and 1 located in Bahía Blanca with 2 lines and an average utilization capacity during 2012 of 88.5%.

We also have 1 plant for the production of mineral water and other products located in Córdoba with 1 line and an average utilization capacity during 2012 of 23.7%.

The company has more than 30 Distribution Centers for its products carried out through 65 third party distributing companies with an average fleet of 462 trucks.

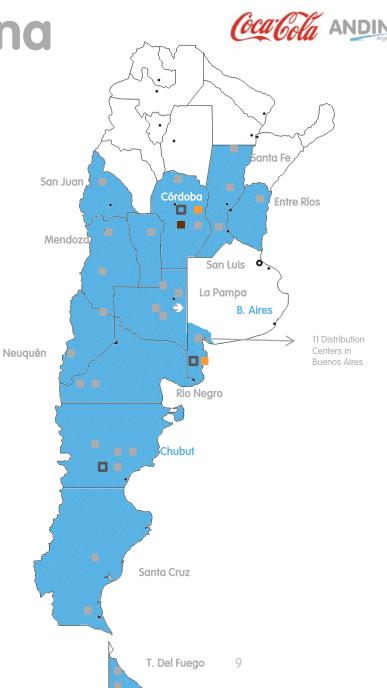
Company employees: 2,502 as of December 31, 2012. Company clients: 72 thousand as of December 31, 2012.



Distribution center

Production of juices and other products

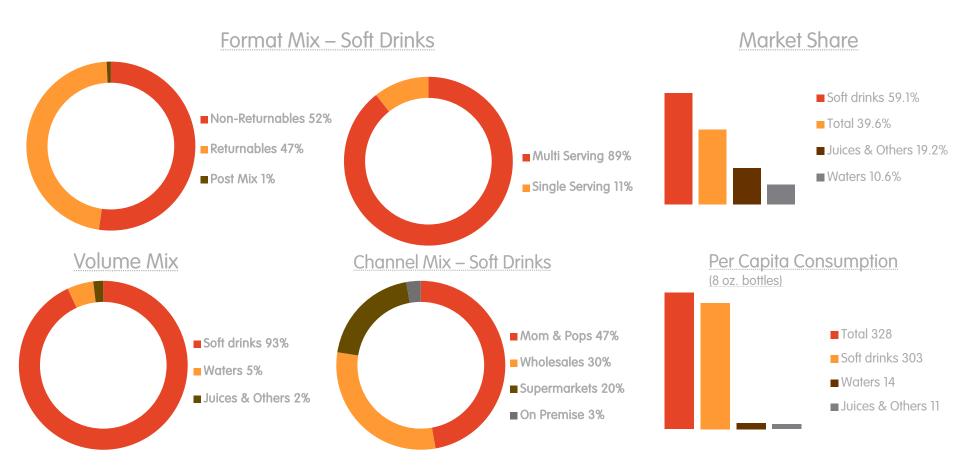
Production of mineral water and other products





Argentina

Market Structure (AKOFY12 + KOP 4Q12)



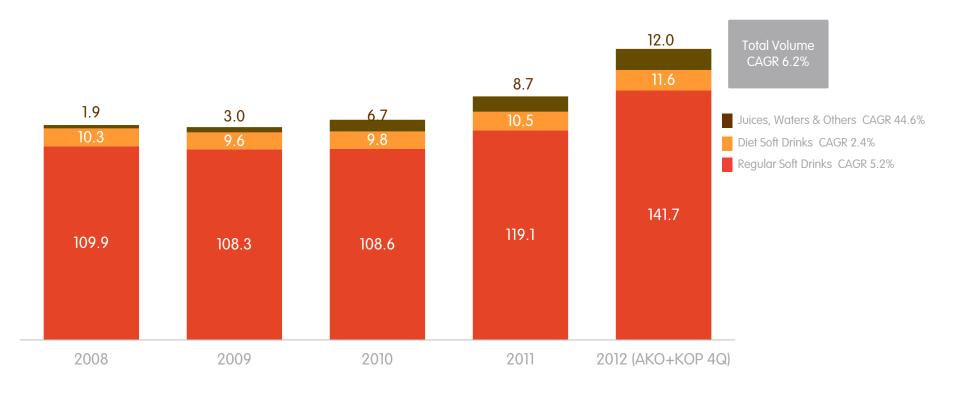


Argentina Brand Portfolio





Argentina Volume Growth (MUCs)





Argentina Financial Highlights (Nominal MUSD)

(March 31st, 2013)

			IFRS					
	2009	2010	2011	2011 P	2012	1Q12	1Q12P	1Q13
Sales Volume (MUC)	120.9	125.2	138.4	151.3	167.0	41.6	53.5	56.6
Net Sales	311.8	363.2	479.9	549.3	648.4	156.0	217.4	227.8
Operating Income	41.5	46.0	53.6	62.5	66.0	17.3	19.7	16.9
Operating Margin	13.3%	12.7%	11.2%	11.4%	10.2%	11.1%	<i>9.1%</i>	7.4%
EBITDA	56.0	60.1	69.7	80.4	89.0	22.3	26.6	24.8
EBITDA Margin	18.0%	16.5%	14.5%	14.6%	13.7%	14.3%	12.3%	10.9%
Capital Expenditures	13.7	19.3	51.9	N/A	96.4	9.1	N/A	15.2
CAPEX/Depreciation (times)	0.9	1.4	3.2	N/A	4.2	1.8	N/A	1.9
FX (AR\$/US\$) period average	3.73	3.91	4.13	4.13	4.55	4.34	4.34	5.02
FX (AR\$/US\$) end of period	3.80	3.98	4.30	4.30	4.92	4.38	4.38	5.12
Revenues per unit case (US\$)	2.58	2.90	3.47	3.63	3.88	3.75	4.06	4.02
EBITDA per unit case (US\$)	0.46	0.48	0.50	0.53	0.53	0.54	0.50	0.44

2011P considers only 4Q11 figures for ex-Embotelladoras Cola-Cola Polar plus AKO FY11 1Q12P includes figures for AKO plus KOP

Brazil





In Brazil the Company has a License Agreeement with The Coca-Cola Company for the sale of concentrates and beverage basis for certain Coca-Cola soft drinks and non-soft drink beverages. In accordance with the agreement we have the right to produce and distribute Coca-Cola soft drinks in our franchise, which includes: the majority of the State of Rio de Janeiro, and the totality of the State of Espírito Santo. The Bottler Agreement with The Coca-Cola Company is for a 5 year period beginning October 3, 2012.

The Coca-Cola Company, Cervejarías Kaiser S.A., Molson Inc. and the Brazilian Association of Manufacturers of Coca-Cola entered into an agreement of understanding and a convention regarding the distribution of beer produced and imported by Kaiser, through Coca-Cola's distribution system. The distribution agreements signed after May 30, 2003 have duration of 20 years and are renewable.

Brazil



We operate 2 production facilities located in Jacarepaguá in the State of Rio de Janeiro and in Vitoria in the State of Espírito Santo with a total of 13 lines. Average utilization capacity for the year 2011 was 75%.

The company has 5 Distribution Centers for its products carried out through third party distributing companies with an average fleet of 631 trucks.

As an additional service, we manage 600 vending machines.

Company employees: 2,847 as of December 31, 2011. Company clients: 68 thousand as of December 31, 2011.



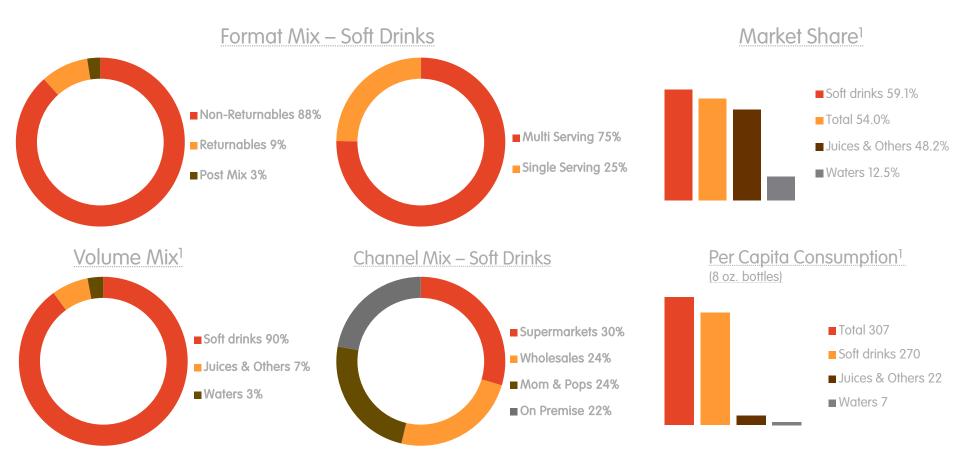
Production of soft drinks

Distribution center





(Year 2012)



¹Without beer

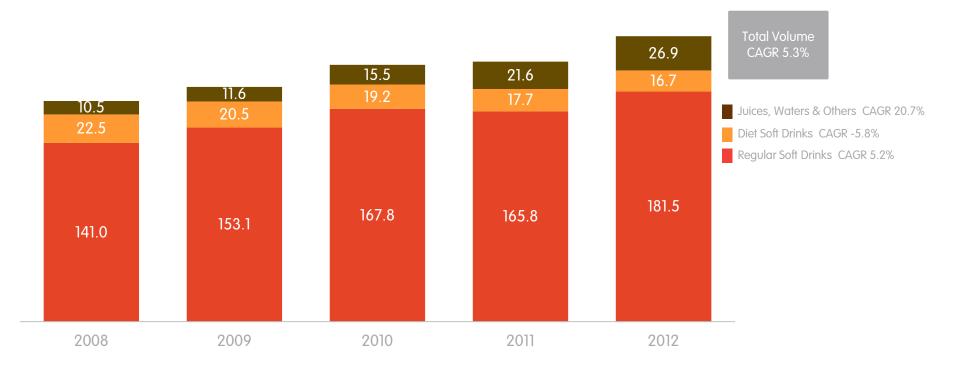






Brazil Volume Growth (MUCs)

(December 31, 2012)





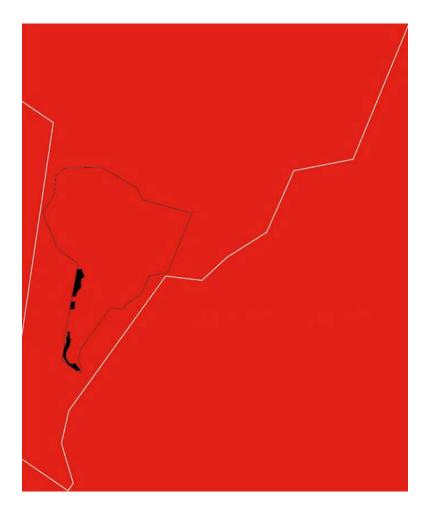
Brazil Financial Highlights (MUSD)

(March 31, 2013)

	IFRS						
	2009	2010	2011	2012	1Q12	1Q13	
Sales Volume (MUC)	185.3	202.5	205.1	225.0	57.2	57.4	
Net Sales	606.9	799.3	921.0	928.6	254.1	252.6	
Operating Income	107.2	141.6	132.4	132.9	46.6	39.4	
Operating Margin	17.7%	17.7%	14.4%	14.3%	16.8%	15.6%	
EBITDA	128.7	168.8	165.1	166.0	51.9	48.2	
EBITDA Margin	21.2%	21.1%	17.9%	17.9%	20.4%	19.1%	
Capital Expenditures	33.8	69.8	58.8	74.4	15.1	16.7	
CAPEX/Depreciation (times)	1.6	2.6	1.8	2.3	1.6	1.9	
FX (R\$/USD) period average	2.00	1.76	1.67	1.95	1.76	2.00	
FX (R\$/USD) end of period	1.74	1.67	1.88	2.04	1.82	2.01	
Revenues per unit case (US\$)	3.28	3.95	4.49	4.13	4.44	4.40	
EBITDA per unit case (US\$)	0.69	0.83	0.80	0.74	0.91	0.84	

Chile





In Chile the Company has a License Agreeement with The Coca-Cola Company for the sale of concentrates and beverage basis for certain Coca-Cola soft drinks and non-soft drink beverages. In accordance with the agreement we have the right to produce and distribute Coca-Cola soft drinks in our franchise, which includes: the Metropolitan Region in Santiago, the Province of San Antonio in the Fifth Region; and the Province of Cachapoal (including San Vicente de Tagua-Tagua) in the Sixth Region. The Bottler Agreement with The Coca-Cola Company is in full force and effect until January 1, 2018.

As a result of the merger by absorption of Embotelladoras Coca-Cola Polar into Embotelladora Andina during 2012, The Coca-Cola Company authorized Embotelladora Andina to be the legal successor of the license agreement for the following territories in Chile: II, III, IV, XI, and XII regions as well the Chilean Antarctic, this agreement is currently in the process of being renewed.

Chile

We operate 4 production facilities, 1 in Antofagasta with 6 lines; 1 in Coguimbo with 3 lines; 1 in Renca (Metropolitan Region) with 9 lines; and 1 in Punta Arenas with 2 lines. Average utilization capacity for 2012 was 46%, 61%, 69% and 34% respectively.

The company has 16 Distribution Centers for its products carried out through the subsidiaries, Transportes Andina Refrescos that counts with a fleet of 30 owned trucks and 370 third party trucks and TransPolar that counts with a fleet of 171 third party trucks and 52 trailers.

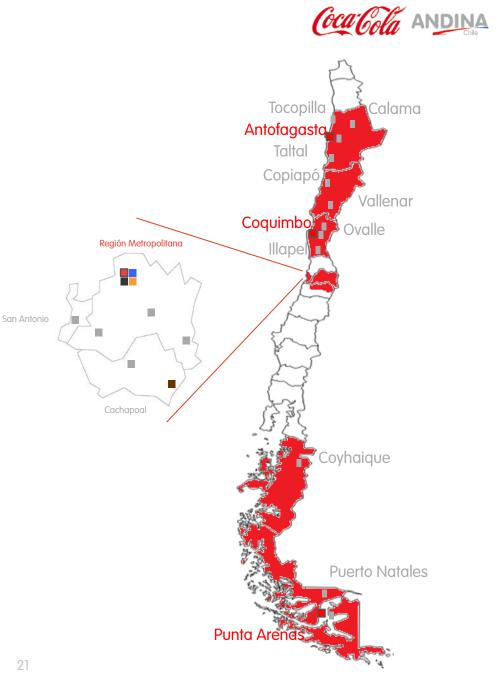
The company holds a 59.271% stake in Envases Central S.A. that operates one production facility located in Santiago, with 1 line for cans (350 ml, 310 ml and 250 ml) and 1 line for PET bottles (250 ml, 500 ml, 580 ml, and 1.5 lt-only for Aquarius-). During 2012, the canning and bottling lines operated at an average of 65% and 59%, respectively.

The company holds a 66.5% stake in Vital Aguas that operates 4 production lines for mineral water and purified water at the production facility located in Chanqueahue, in the municipality of Rengo in Chile. During 2012, average utilization capacity was a 68.2%.

The company holds a 65% direct and indirect stake in Vital Jugos that operates 1 production facility located in Santiago with 8 lines for the production of Andina del Valle Fuze Tea, Powerade, Aquarius and Glaceau Vitamin Water; and 7 lines for the production of Kapo. Average utilization capacity for the year 2012 was 55.8%.

Also, as an additional service, we manage 2,270 vending machines for soft drinks and snacks through the subsidiary, Servicios Multivending, and 157 additional vending machines outside the central regions.

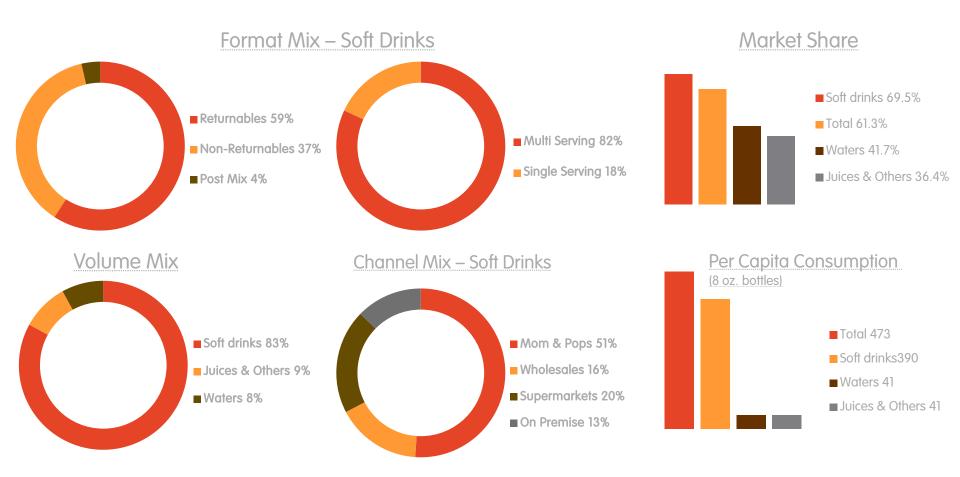






Chile Market Structure

(Year 2012 (AKOFY12 +KOP 4Q12)



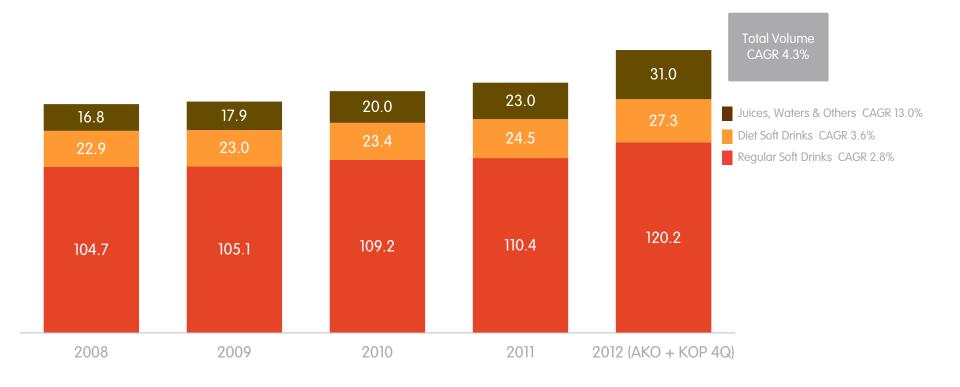






Chile Volume Growth

(December 31, 2012) (AKOFY12 +KOP 4Q12)





Chile Financial Highlights

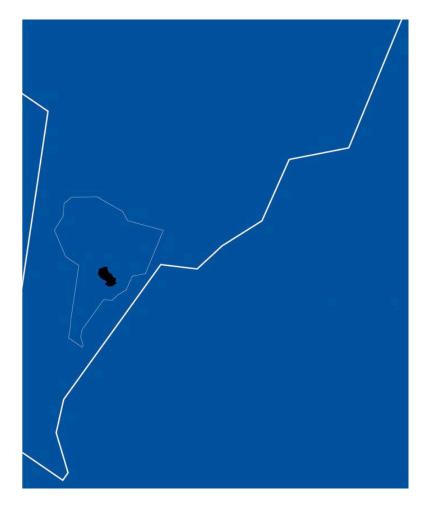
(March 31, 2013 - Nominal MUSD)

			IFRS						
	2009	2010	2010P	2011	2011 P	2012	1Q12	1Q12P	1Q13
Sales Volume (MUC)	152.4	161.5	152.6	158.0	174.7	185.4	44.9	63.2	59.5
Net Sales	488.1	579.5	553.3	630.2	700.8	770.8	182.3	257.4	255.6
Operating Income	96.3	112.6	109.3	116.1	119.7	118.6	28.6	37.8	35.6
Operating Margin	19.7%	19.4%	19.8%	<i>18.4%</i>	17.1%	15.4%	15.7%	14.7%	13.9%
EBITDA	126.1	143.9	138.1	148.9	156.9	168.6	38.7	52.4	54.3
EBITDA Margin	25.8%	24.8%	25.0%	23.6%	22.4%	21.9%	21.2%	20.3%	21.2%
Capital Expenditures	41.0	98.0	91.5	150.7	N/A	112.6	18.4	N/A	32.5
CAPEX/Depreciation (times)	1.4	3.1	3.2	4.6	N/A	2.2	1.8	N/A	1.7
FX (Ch\$/USD) period average	559.5	510.2	510.2	483.9	483.9	486.3	488.9	488.9	472.4
FX (Ch\$/USD) end of period	507.1	468.0	468.0	519.2	519.2	480.0	487.4	487.4	472.0
Revenues per unit case (US\$)	3.20	3.59	3.63	3.99	4.01	4.16	4.06	4.07	4.30
EBITDA per unit case (US\$)	0.83	0.89	0.90	0.94	0.90	0.91	0.86	0.83	0.91
		ncludes (tal Jugos	Does not inc	Y lude Vital Ju	igos				

2011P considers only 4Q11 figures for ex-Embotelladoras Cola-Cola Polar plus AKO FY11 1Q12P includes figures for AKO plus KOP 25

Paraguay





In Paraguay the Company has a License Agreement with The Coca-Cola Company for the sale of concentrates and beverage basis for certain Coca-Cola soft drinks and non-soft drink beverages. In accordance with the agreement we have the right to produce and distribute Coca-Cola soft drinks in our franchise. The agreement states as franchise territory all of the Paraguayan territory and the duration has been extended until December 1, 2014.



Paraguay

We operate 1 production facility located in Asunción with a total of 7 lines for soft drinks, 2 tetra lines and 2 blowing lines. Average utilization capacity for the year 2012 was 84%.

The company has 3 Distribution Centers for its products carried out through third party distributing companies with an average fleet of 254 trucks.

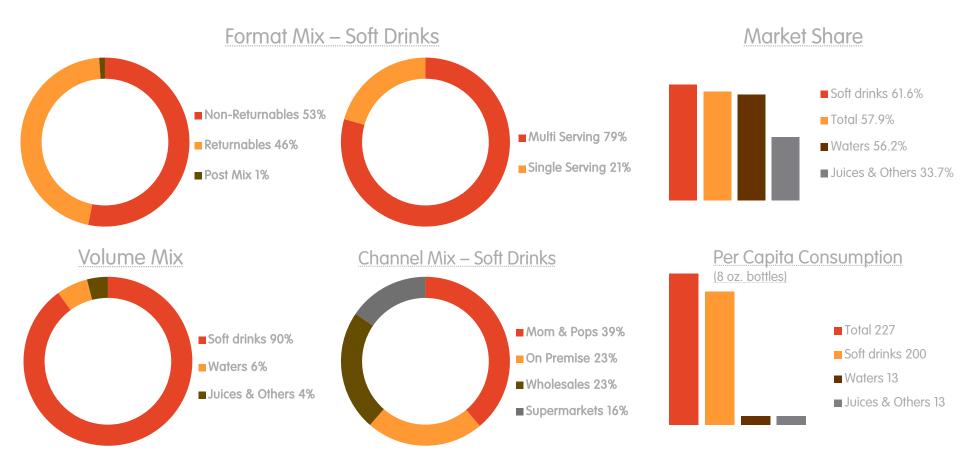
Company employees: 1,122 as of December 31, 2012. Company clients: 48 thousand as of December 31, 2012.



Production of soft drinks, juices and waters



Paraguay Market Structure (FY 2012*)



*Paraguay was previously owned by Embotelladoras Coca-Cola Polar merged by absorption into Embotelladora Andina beginning 4Q12. Figures in these tables are for the FY2012.

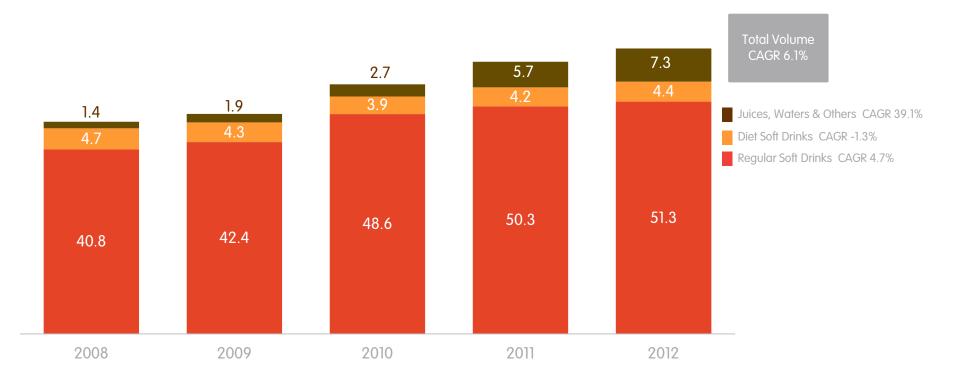






Paraguay Volume Growth (MUCs)

(December 31, 2012)



*Paraguay was previously owned by Embotelladoras Coca-Cola Polar merged by absorption into Embotelladora Andina beginning 4Q12. Figures in this table are for the FY 2012-2008



Paraguay Financial Highlights (Nominal MUSD)

(March 31, 2013)

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		IFRS		
	2011	2012	1Q12	1Q13
Sales Volume (MUC)	60.2	63.1	17.2	16.1
Net Sales	213.6	219.7	57.6	62.7
Operating Income	40.5	22.5	7.2	7.1
Operating Margin	19.0%	10.2%	12.4%	11.3%
EBITDA	51.1	36.9	10.2	12.3
EBITDA Margin	23.9%	16.8%	17.7%	19.6%
Capital Expenditures	N/A	N/A	N/A	8.9
CAPEX/Depreciation (times)	N/A	N/A	N/A	1.7
FX (G\$/US\$) period average	4,165	4,409	4,425	4,041
FX (G\$/US\$) end of period	4,455	4,429	4,301	3,996
Revenues per unit case (US\$)	3.55	3.48	3.35	3.89
EBITDA per unit case (US\$)	0.85	0.58	0.59	0.76



Consolidated Financial Highlights (Nominal million USD)

(March 31, 2013)

IFRS

	2009	2010	2010P	2011	2011 P	2012	1Q12	1Q12P	1Q13
Total Volume (MUCs)	458.6	489.2	480.3	501.5	549.1	596.2	143.8	191.2	189.6
Net Sales	1,404.6	1,742.0	1,715.8	2,031.1	2,238.5	2,410.5	592.4	785.6	797.4
Operating Income	237.9	292.5	289.2	294.3	324.2	317.0	85.0	103.8	96.6
Operating Margin	16.9%	16.8%	16.9%	14.5%	14.5%	13.2%	14.4%	13.2%	12.1%
EBITDA	303.7	365.1	359.3	375.9	415.1	427.7	109.4	137.6	137.2
EBITDA Margin	21.6%	21.0%	20.9%	18.5%	18.5%	17.7%	18.5%	17.5%	17.2%
Capital Expenditures	88.4	187.1	180.6	261.4	N/A	296.6	42.6	N/A	73.3
CAPEX/Depreciation (times)	1.3	2.6	2.6	3.2	N/A	2.7	1.7	N/A	1.8
FX (Ch\$/USD) period average	559.5	510.2	510.2	483.9	483.9	486.3	488.9	488.9	472.4
FX (Ch\$/USD) end of period	507.1	468.0	468.0	519.2	519.2	480.0	487.4	487.4	472.0
Revenues per unit case (US\$)	3.06	3.56	3.57	4.05	4.08	4.04	4.12	4.11	4.21
EBITDA per unit case (US\$)	0.66	0.75	0.75	0.75	0.76	0.72	0.76	0.72	0.72
	Agu	y des Vital Jas and al Jugos	Includes Vital Ju		not include Jugos	Vital			

2011P considers only 4Q11 figures for ex-Embotelladoras Cola-Cola Polar plus AKO FY11 1Q12P includes figures for AKO plus KOP

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Consolidated Financial Highlights (Nominal million CLP)

(March 31, 2013)

IFRS									
	2009	2010	2010P	2011	2011 P	2012	1Q12	1Q12P	1Q13
Total Volume (MUCs)	458.6	489.2	480.3	501.5	549.1	596.2	143.8	191.2	189.6
Net Sales	785,845	888,714	875,326	982,864	1,083,203	1,172,293	376,666	384,095	376,666
Operating Income	133,123	149,234	147,562	142,424	156,897	154,164	45,616	50,742	45,616
Operating Margin	16.9%	16.8%	16.9%	14.5%	14.5%	13.2%	14.4%	13.2%	12.1%
EBITDA	169,929	186,248	183,304	181,922	200,882	207,988	64,807	67,271	64,807
EBITDA Margin	21.6%	21.0%	20.9%	18.5%	18.5%	17.7%	18.5%	17.5%	17.2%
Capital Expenditures	49,483	95,462	92,147	126,930	N/A	143,764	20,838	N/A	34,628
CAPEX/Depreciation (times)	1.3	2.6	2.6	3.2	N/A	2.7	1.7	N/A	1.8
Revenues per unit case (CLP)	1,714	1,817	1,822	1,960	1,973	1,966	2,619	2,009	1,987
EBITDA per unit case (CLP)	371	381	382	363	366	349	451	352	342
Includes Vital Aguas and Vital Jugos 2011P considers only 4011 figures for ex-Embotelladores Cola Cola Polar plus AKO EX11 33									

2011P considers only 4Q11 figures for ex-Embotelladoras Cola-Cola Polar plus AKO FY11 1Q12P includes figures for AKO plus KOP



Consolidated Balance Sheet

(at March 31, 2013)

	(Millio	n USD)	
Cash & Cash Equivalents	98	Current Financial Liabilities	204
Current Assets	565	Other Current Liabilities	432
Non current Assets + Others	2,469	Non-Current Financial Liabilities	374
Goodwill	136	Other Non-Current Liabilities	273
		Total Equity	1,985
Total Assets	3,268	Total Liabilities & Equity	3,268

Net Cash Position: -485.8 million USD

Total may differ from the addition of numbers because of rounding up of figures.



(as of March 31, 2013)



Total dividends paid out since 2000 = US\$1.5 billion

Dividend Yield

Series A

Series B





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