

Report on Conciliation Agreement

Santiago, November 22nd, 2011

Embotelladora Andina S.A. (AndinaA/AndinaB) (NYSE Euronext: AKO/A-AKO/B) reported that as of this date the *Tribunal de Defensa de la Libre Competencia* (Chile's antitrust court, the "TLDC")

approved the terms of the conciliation agreement proposed on November 15, 2011 by the Chilean *Fiscalía Nacional Económica* (the National Economic Prosecutor's Office), Embotelladora Latinoamericana S.A., Embotelladora Castel Ltda., Industrial and Comercial Lampa S.A., Sociedad Comercial Antillanca Ltda, Coca-Cola Embonor S.A. and Embotelladora Andina S.A..

According to the above-mentioned agreement, Andina assumes several commitments, including the liberation of 20% of the cooling capacity of the equipment that Andina has provided to certain points of sale in the traditional market that do not count with other cooling equipments, and for a term of 5 years.

The conciliation agreement does not contemplate payment of fines and in no way constitutes recognition of responsibility of unlawful anti-competitive practices.

Consequently, the process initiated before the TDLC on April 19, 2011 has concluded.