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Coca-Cola Andina and Coca-Cola FEMSA confirm acquisition of Brazilian beer brand Therezópolis

Santiago, Chile – August 11, 2021 – Coca-Cola Andina confirms that in conjunction with Coca-Cola FEMSA, has reached an agreement to acquire Brazilian craft beer brand “Therezópolis”.

This agreement is part of the long-term strategy to complement its beer portfolio in Brazil. The transaction is subject to customary closing conditions and approvals and is expected to close during the third quarter of 2021.

Coca-Cola Andina is among the three largest Coca-Cola bottlers in Latin America, servicing franchised territories with almost 54.6 million people, delivering 734.6 million unit cases or 4,171 million liters of soft drinks, juices, bottled water, beer and other alcoholic beverages during 2020. Coca-Cola Andina has the franchise to produce and commercialize Coca-Cola products in certain territories in Argentina (through Embotelladora del Atlántico), in Brazil (through Rio de Janeiro Refrescos), in Chile, (through Embotelladora Andina) and in all of Paraguay (through Paraguay Refrescos). The Chadwick Claro, Garcés Silva, Said Handal and Said Somavía families control Coca-Cola Andina in equal parts. The Company's value generation proposal is to become a Total Beverage Company, using existing resources efficiently and sustainably, developing a relationship of excellence with consumers of its products, as well as with its collaborators, customers, suppliers, the community in which it operates and with its strategic partner The Coca-Cola Company, in order to increase ROIC for shareholders in the long term. For more company information visit www.koandina.com