

### **MATERIAL EVENT**

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**  
SECURITIES REGISTRY : 00124  
TAXPAYER I.D. : 91.144.000-8

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The following material event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1 B.B3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

The following was resolved, among other matters, at a regular Board of Directors' Meeting of the Company held on February 22, 2011:

- I. To convene a Regular Shareholders' Meeting for April 27, 2011, at 10:30 a.m., at the Company's offices located at Av. Carlos Valdovinos N°560, Borough of San Joaquín, Santiago.
- II. The following matters will be discussed at the Regular Shareholders' Meeting:
  1. The Annual Report, Balance and Financial Statements for the year 2010; as well as the Report of Independent Auditors with respect to the Financial Statements;
  2. Report on Circular 1945 of the Chilean Superintendence of Securities and Insurance
  3. Earnings distribution and dividend payments. Present Company dividend distribution policy and inform about the distribution and payment procedures utilized;
  4. Determine the compensation for directors, Directors' Committee members pursuant to Law N° 19,705, and the members of the Audit Committee established pursuant to the Sarbanes Oxley Act; the activities of such committees during 2010, their annual report and expenses.
  5. Appoint the Company's independent auditors for the year 2011;
  6. Appoint the Company's rating agencies;
  7. Report on Board Agreements in accordance with articles 146 and forward of the Chilean Corporate Law, regarding operations that took place after the last Regular Shareholders' Meeting; and,
  8. In general, to resolve every other matter under its competency and any other matter of Company interest.
- III. Propose to the Meeting, the distribution of a final dividend, on account of the fiscal year ending December 31, 2010.
  - a) \$13,44 (Thirteen pesos and 44/100) per Series A Shares and;
  - b) \$14,784 (Fourteen pesos and 784/100) per Series B Shares

If the Shareholders' Meeting approves payment of these dividends, they will be paid beginning on May 12, 2011. The Shareholders' Registry would close on May 6, 2011 for payment of these dividends.

Santiago, February 23, 2011.

(signed)  
Osvaldo Garay  
Embotelladora Andina S.A.