

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.B.3 of General Rule No. 30 of the Chilean Superintendency of Securities and Insurance:

INTERIM DIVIDEND N° 174

As authorized by the Regular Shareholders' Meeting held April 13, 2010, the Board in its meeting held December 21, 2010, resolved to distribute the following amounts as interim dividend N° 174:

- a) \$8.50 (eight pesos and fifty cents) per Series A share; and,
- b) \$9.35 (nine pesos and thirty five cents) per Series B share.

This dividend will be paid on account of income from the 2010 fiscal year, and will be available to shareholders beginning January 27, 2011. The Shareholders' Registry will close on January 21, 2011 for payment of this dividend.

Santiago, December 22, 2010

Jaime Cohen A.
Chief Legal Officer
Embotelladora Andina S.A.