

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following *material or relevant event* is reported by virtue of the stipulations in Articles 9 and 10 clause 2 of Law 18,045, and the provisions of Section II of General Rule N° 30 of the Chilean Superintendence of Securities and Insurance:

The following resolutions, among others, were adopted at the Annual General Shareholders' Meeting of Embotelladora Andina S.A., held April 27, 2011:

- 1) Distribution of Final Dividend N° 175, on account of income of the fiscal year ending December 31, 2010.

- a) Ch\$13.44 per each Series A Shares and;
b) Ch\$14.784 per each Series B Shares.

These dividends will be available to Shareholders beginning May 12, 2011. The Shareholders' Registry will close on May 6, 2011.

- 2) Distribution of Additional Dividend N° 176, on account of the Retained Earnings Fund.

- a) Ch\$50 per each Series A Shares and;
b) Ch\$55 per each Series B Shares.

These dividends will be available to Shareholders beginning July 26, 2011. The Shareholders' Registry will close on July 20, 2011.

Santiago, April 27, 2011.

Jaime Cohen A.
Chief Legal Officer
Embotelladora Andina S.A.