

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions of General Rule No. 30 of the Chilean Superintendency of Securities and Insurance:

INTERIM DIVIDEND N° 178

As authorized by the Regular Shareholders' Meeting held April 27, 2011, the Board in its meeting held September 27, 2011, resolved to distribute the following amounts as interim dividend N° 178:

- a) \$8.50 (eight pesos and fifty cents) per Series A share; and,
- b) \$9.35 (nine pesos and thirty five cents) per Series B share.

This dividend will be paid on account of income from the 2011 fiscal year, and will be available to shareholders beginning October 27, 2011. The Shareholders' Registry will close on October 21, 2011 for payment of this dividend.

Santiago, September 28, 2011

/s/ Jaime Cohen A.
Chief Legal Officer
Embotelladora Andina S.A.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Santiago, Chile.

EMBOTELLADORA ANDINA S.A.

By: /s/ Jaime Cohen

Name: Jaime Cohen

Title: Chief Legal Officer

Santiago, September 28, 2011