

## MATERIAL EVENT

CORPORATE NAME	:	<b>EMBOTELLADORA ANDINA S.A.</b>
SECURITIES REGISTRY	:	00124
TAXPAYER I.D.	:	91.144.000-8

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By virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in General Rule No. 30 along with Circular Letter N° 660 both of the Superintendency of Securities and Insurance, and being duly empowered to this effect by the Board of Directors, I hereby report the following regarding Embotelladora Andina S.A. (the "Company"), its business, its securities or tender offer, as a material event:

The following resolutions, among others, were adopted at the General Shareholders' Meeting of Embotelladora Andina S.A. held April 27, 2012:

1. Approval of the Annual Report, Balance and Consolidated Statement of Financial Position for the year 2011; as well as the Report of Independent Auditors with respect to the Consolidated Statement of Financial Position;
2. Approval of Earnings distribution and dividend payments.
3. Present Company dividend distribution policy and inform about the distribution and payment procedures utilized;
4. Complete renewal of the Company's Board of Directors, as follows:

<u>Director</u>	<u>Alternate</u>
GONZALO PAROT PALMA (independent)	ENRIQUE CIBIE BLUTH (independent)
JOSÉ ANTONIO GARCÉS SILVA	PATRICIO PARODI GIL
ARTURO MAJLIS ALBALA	CRISTIAN ALLIENDE ARRIAGADA
BRIAN J. SMITH	JORGE HURTADO GARRETÓN
GONZALO SAID HANDAL	JOSE MARIA EYZAGUIRRE BAEZA
SALVADOR SAID SOMAVIA	JOSÉ DOMINGO ELUCHANS URENDA
JUAN CLARO GONZÁLEZ	ERNESTO BERTELSEN REPETTO

5. Determine the compensation for Directors, members of the Directors' Committee and members of the Audit Committee established pursuant to the Sarbanes Oxley Act; the activities of such committees during 2011, their annual report and expenses incurred by both Committees.
6. Appoint "Ernst & Young" as the Company's independent auditors for the year 2012;
7. Appoint Fitch Chile Clasificadora de Riesgo Limitada, ICR Compañía Clasificadora de Riesgo Limitada and Fitch International the Company's rating agencies;
8. Approve the report on Board Agreements in accordance with articles 146 and forward of the Chilean Corporate Law, regarding operations that took place after the last General Shareholders' Meeting; and,
9. Approve El Mercurio as the newspaper to publish all notices to convene Company Shareholders' Meetings.

Regarding item 2 above, the General Shareholders' Meeting approved the distribution of:

1. The following amounts as **Final Dividend N° 180**, on account of the fiscal year ending December 31, 2011: a) \$10.97 (Ten pesos and 97/100) per Series A Shares and; b) \$12.067 (Twelve pesos and 067/100) per Series B Shares. Payment of these dividends, will begin on May 11, 2012, and the Shareholders' Registry will close on May 5, 2012 for payment of these dividends.
2. The following amounts as **Additional Dividend N° 181** on account of retained earnings: a) \$24.30 (twenty four and 30/100 pesos) per each Series A Shares and; b) \$26.73 (twenty six and 73/100 pesos) per each Series B Shares. Payment of these dividends will begin on May 31, 2012, and the Shareholders' Registry will close on May 25, 2012 for payment of these dividends.