

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : **00124**
TAXPAYER I.D. : **91.144.000-8**

By virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Chile's Law 18,045, and the provisions in General Rule No. 30 of Chile's Superintendence of Securities and Insurance, and being duly empowered to this effect, I hereby report the following regarding Embotelladora Andina S.A. ("Andina" or the "Company"), its business, its securities or tender offer, as a material event:

Today, Embotelladora Andina S.A., Embonor S.A., Coca-Cola del Valle New Ventures S.A., and Coca-Cola de Chile S.A., as buyers, and Inversiones Siemel S.A. as seller, have entered into a stock purchase agreement (the "Agreement") under which the parties agreed to the terms and conditions for transferring 100% ownership of the shares of Comercializadora Novaverde S.A. ("Novaverde"), a Chilean company dedicated to produce and commercialize juices, ice cream, and food in general, mainly under the brand Guallaraucó. The transaction does not include the acquisition of the business line of avocado sales and General Mills representation.

The transaction is subject to certain conditions precedent, including but not limited to, the authorization of the transaction by the Chilean Antitrust Authorities.

The purchase price of the 100% of the shares of would be around the equivalent in Chilean Pesos of 1,785,374 Unidades de Fomento, less the value of Novaverde's financial debt at the time the transaction materializes. The above-mentioned price may be modified based on certain adjustments set forth in the Agreement.

Once materialized, the property of Novaverde will be as follows: (i) Coca-Cola del Valle New Ventures S.A. will own 2,999,994 shares, (ii) Coca-Cola de Chile S.A. will own 3 shares, (iii) Embotelladora Andina S.A. will own 2 shares; and (iv) Embonor S.A. will own 1 share. Since Embotelladora Andina S.A. is a shareholder of Coca-Cola del Valle New Ventures S.A., its direct and indirect ownership in the equity capital of Novaverde, will be approximately 35%.

Santiago, January 5, 2018.

Jaime Cohen Arancibia
Chief Legal Officer
Embotelladora Andina S.A.