

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following Material Event is reported by Embotelladora Andina S.A. (“Andina”) by virtue of the stipulations in Article 9 and subparagraphs 2 of Article 10 of Law 18,045, and the provisions in Section II, paragraph 1 B of General Rule No. 30 of the Superintendency of Securities and Insurance:

Pursuant to Article 50 bis of Chilean Company Law N°18,046 amended by N°20,382 dated October 20, 2009 and in accordance to the dispositions of Circular N°1956 and Circular N°560 of the Chilean Superintendence of Securities and Insurance, both dated December 22, 2009, a new Directors’ Committee was appointed for the Company applying the same election criteria set forth by Circular N°1956. Mr. Heriberto Urzúa Sánchez (as Committee Chairman), Mr. Arturo Majlis Albala, and Mr. Salvador Said Somavía comprise the Committee.

Santiago, January 27, 2010

Jaime Cohen A.
Corporate Counsel
Embotelladora Andina S.A.