MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**

SECURITIES REGISTRY : 00124

TAXPAYER I.D. : 91.144.000-8

The following material event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1.B.3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

The following was approved at a special meeting of the Company's Board of Directors held on March 8:

- Propose to the Regular Shareholders' Meeting that will take place on April 13th 2010, the payment of an *Additional Dividend* on account of the Retained Earnings Fund for the following amounts:
 - a) Ch\$50 (fifty pesos) per Series A share; and
 - b) Ch\$55 (fifty five pesos) per Series B share.

If approved by the Shareholders' Meeting, this Additional Dividend will be paid beginning June 24, 2010 and the Shareholders' Registry will close June 18, 2010 for determining the recipients of this payment.

Santiago, March 9, 2010

Jaime Cohen A. Chief Legal Officer Embotelladora Andina S.A.