

MATERIAL EVENT

CORPORATE NAME	:	EMBOTELLADORA ANDINA S.A.
SECURITIES REGISTRY	:	00124
TAXPAYER I.D.	:	91.144.000-8

By virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in General Rule No. 30 of the Superintendency of Securities and Insurance, and being duly empowered to this effect by the Board of Directors, I hereby report the following regarding Embotelladora Andina S.A. (the "Company"), its business, its securities or tender offer, as a material event:

The following was resolved at a regular Board of Directors' Meeting of the Company held on March 27, 2012:

To propose to the General Shareholders' Meeting to be held on April 27, 2012, the distribution of an **Additional Dividend** on account of retained earnings:

- a) **\$24.30** (twenty four and 30/100 pesos) per each **Series A** Shares and;
- b) **\$26.73** (twenty six and 73/100 pesos) per each **Series B** Shares.

If the General Shareholders' Meeting approves payment of these dividends, they will be paid beginning on **May 31, 2012**. The Shareholders' Registry will close on **May 25, 2012** for payment of these dividends.

Santiago, March 28, 2012.

(signed)
Jaime Cohen A.
Chief Legal Officer
Embotelladora Andina S.A.