

MINUTES N°76

EMBOTELLADORA ANDINA S.A.

2022 GENERAL SHAREHOLDERS' MEETING

In Santiago, Chile, on April 13, 2022, from the corporate offices located at Avenida Miraflores No. 9153, Renca, at 10:02 a.m., and through the virtual platform of the Chilean Institute of Directors, the seventy-sixth General Shareholders' Meeting (hereinafter also and indistinctly the "**Meeting**" or the "**Shareholders' Meeting**") of Embotelladora Andina S. A. (hereinafter also the "**Company**") was held, convened by the Board of Directors, to be held 100% remotely, in accordance with applicable legal provisions and the Company's Bylaws.

I. CHAIRMAN AND SECRETARY.

The Chairman of the Board of Directors, Mr. Juan Claro González, presided over the Shareholders' Meeting and Mr. Jaime Cohen Arancibia, lawyer and Chief Legal Officer of the Company, acted as Secretary of the Meeting.

The Chief Executive Officer of the Company, Mr. Miguel Angel Peirano, the Chief Financial Officer, Mr. Andrés Wainer Pollack, and the Chief Strategic Planning Officer, Mr. Fernando Jaña Vergara, also participated in the meeting.

The Secretary informed that in accordance with the provisions of General Rule No. 435 of the Financial Market Commission, this Meeting would be held 100% remotely, and would be recorded for all legal purposes. He reminded that even when the Meeting is held remotely, the platform of the Institute of Directors used, always allows each and every one of the participants of the Meeting to be permanently connected uninterruptedly and simultaneously.

In addition, he pointed out that, during the Meeting, all participants' microphones would be centrally muted, with the exception of the Chairman's and Secretary's microphones. If any of those in attendance wished to speak, they could ask for the floor using the "Raise your hand" tool. Once authorized, their microphone will be opened for their intervention. This is without prejudice to the interventions made after the votes by acclamation, which will be explained later.

II. ATTENDANCE.

The following shareholders were registered to participate in the Meeting, holding the number of shares and represented, as the case may be, by the persons indicated below:

Shareholder Name	Proxy Name	Series A	Series B	Total
SAID AMUNATEGUI SALVADOR	Joaquín Andrés Erlbaun	1000	1000	2000
BANCO DE CHILE POR CUENTA DE TERCEROS CA	Mario Soler Reyes	6637229	22245132	28882361
BANCO ITAU POR CUENTA DE INVERSIONISTAS	Malgorzata Pietruszka	12476000	7831338	20307338
THE BANK OF NEWYORK MELLON	Malgorzata Pietruszka	2674068	23875398	26549466
BANCO DE CHILE POR CUENTA DE CITI N.A. NEWYORK	Mario Soler Reyes	3349949	8041247	11391196
BANCO DE CHILE POR CUENTA DE CEP LUXEMBOURG	Mario Soler Reyes	0	240377	240377
BANCO DE CHILE POR CUENTA DE CITI N.A. HONG KONG	Mario Soler Reyes	473563	204152	677745
BANCO DE CHILE POR CUENTA DE CITI N.A. LONDON	Mario Soler Reyes	0	3954941	3954941
BANCO DE CHILE POR CUENTA DE STATE STREET	Mario Soler Reyes	0	51348839	51348839
BANCO DE CHILE POR CUENTA DE M&S	Mario Soler Reyes	0	2040186	2040186
FONDO DE PENSIONES CAPITAL C	Felipe Lira	2122125	1701230	3823355
FONDO DE PENSIONES PLANVITALC	Luis Galarrce	0	1260263	1260263
FONDO DE PENSIONES CUPRUM C	Ivonne Desormeaux	3090754	7258078	10288832
FONDO DE PENSIONES CAPITAL A	Felipe Lira	2120048	1267628	3387676
FONDO DE PENSIONES CAPITAL B	Felipe Lira	2792831	1321925	4114756
FONDO DE PENSIONES CAPITAL D	Felipe Lira	1176317	835869	2012186
FONDO DE PENSIONES PLANVITALA	Luis Galarrce	0	899339	899339
FONDO DE PENSIONES PLANVITAL B	Luis Galarrce	0	1623787	1623787
FONDO DE PENSIONES PLANVITAL D	Luis Galarrce	0	424101	424101
FONDO DE PENSIONES CUPRUM A	Ivonne Desormeaux	1206783	6463176	7669959
FONDO DE PENSIONES CUPRUM B	Ivonne Desormeaux	1576126	5264526	6840652
FONDO DE PENSIONES CUPRUM D	Ivonne Desormeaux	390472	1683078	2063550
FONDO DE PENSIONES CUPRUM E	Ivonne Desormeaux	399585	1121467	1521052
FONDO DE PENSIONES PLANVITAL E	Luis Galarrce	0	334587	334587
FONDO DE PENSIONES CAPITAL E	Felipe Lira	986928	286003	1252931
FONDO DE PENSIONES PROVIDA A	Magdalena Schmidt	102096	1347146	1449242
FONDO DE PENSIONES PROVIDA B	Magdalena Schmidt	1809989	1623750	3433739
FONDO DE PENSIONES PROVIDA C	Magdalena Schmidt	3008673	1246777	4250450
FONDO DE PENSIONES2 PROVIDA D	Magdalena Schmidt	1227107	818712	2045819
FONDO DE PENSIONES PROVIDA E	Magdalena Schmidt	1184605	0	1184605
GARCÉS SILVA JOSÉ ANTONIO		0	49600	49600
SERVICIOS Y PRODUCTOS PARA BEBIDAS REFRESCANTES SR	María José Henríquez	1410062	0	1410062
BNP PARIBAS SECURITIES SERVICES SOCIEDAD	María Carolina Castagneto	0	1274747	1274747
ASESORIAS E INVERSIONES FAMA LTDA.	Rodrigo Juan Muñoz Muñoz	1000000	500000	1500000
INVERSIONES CABILDO SPA	Joaquín Andrés Erlbaun	65487786	36950863	102438649
INVERSIONES SH SEIS LIMITADA	Gonzalo Said	65489786	25164863	90654649
INVERSIONES LOS ROBLES LTDA.	María Victoria Ripoll Alcalde	12089074	6638363	18727437
INVERSIONES PLAYA AMARILLA SPA	María Victoria Ripoll Alcalde	16689895	8513594	25203489
INVERSIONES DON ALFONSO LTDA.	María Victoria Ripoll Alcalde	12089074	7450928	19540002
INVERSIONES LAS NIÑAS DOS SPA	María Victoria Ripoll Alcalde	12089074	0	12089074
INVERSIONES EL CAMPANARIO LTDA.	María Victoria Ripoll Alcalde	12089074	0	12089074
MONEDA RENTA VARIABLE CHILE FONDO DE INVERSION	Lucas Tort	509700	564000	1073700
PIONERO FONDO DE INVERSION MOBILIARIO	Lucas Tort	14050000	0	14050000
INVERSIONES NUEVA DELTA S.A.	José Antonio Garcés Silva	58927056	0	58927056
INVERSIONES NUEVA DELTA DOS S.A.	José Antonio Garcés Silva	3574999	0	3574999
INVERSIONES NUEVA SOFIA LTDA.	José Antonio Garcés Silva	2985731	12978583	15964314
INVERSIONES GRAN ARAUCARIA DOS LTDA.	Carolina Zelaya	8000000	0	8000000
BTG PACTUAL CHILE S.A. CORREDORES DE BOLSA	Cristian Ramirez	18906579	10405538	29312117
CREDICORP CAPITAL S.A. CORREDORES DE BOLSA	Jose Manuel Baeza	7661215	3250506	10911721
BANCHILE CORREDORES DE BOLSA S.A.	Carolina Zelaya	1454091	67723388	69177479
SANTANDER CORREDORES DE BOLSA LTDA.	Mario Soler Reyes	5907417	9228870	15136287
COCA-COLA DE CHILE S.A.	María José Henríquez	67938179	0	67938179
MONEDA CHILE FUND LIMITED	Lucas Tort	341007	0	341007
TOTAL				784658972

III. NOTICE AND FORMALITIES OF THE MEETING.

After the Secretary of the Shareholders' Meeting's presentation, it was stated for the record that the notice and call for this General Shareholders' Meeting complied with all formalities required for its establishment.

Thus, the secretary pointed out that:

- (i) This Meeting was convened by resolution of the Company's Board of Directors, adopted at a regular session held on February 22, 2022;
- (ii) By material event dated February 22, 2022, the Financial Market Commission was also informed of the background of this Meeting, and a copy was sent to the country's Stock Exchanges. Likewise, and on the same date, the Securities and Exchange Commission of the United States of America was also informed.
- (iii) Likewise, The Bank of New York Mellon Corporation, in its capacity as Depositary Bank, and through it, the Company's ADR holders, were notified of this Shareholders' Meeting;
- (iv) On March 30, 2022, the Meeting and the matters to be discussed at the Meeting were registered on the Financial Market Commission's SEIL platform;
- (v) The notices convening this Meeting were published on March 30, March 31 and April 1 of the current year in the Diario Financiero de Santiago; and
- (vi) In accordance with the provisions of Law No. 18,046 on Corporations, it was indicated that shareholders who were registered in the Company's Shareholders' Registry at least five days prior to this Meeting were entitled to participate in this Meeting. Additionally, and in accordance with the provisions of General Rule No. 435 and Memorandum No. 1141, both issued by the Financial Market Commission, it was informed that the General Shareholders' Meeting of the Company would be held 100% remotely. Likewise, it was informed that instructions would be published on the Company's website, according to which all the Company's shareholders who wish to attend could register with due notice, access a video conference on the day of the meeting, express their will and vote at the meeting.

IV. QUORUM AND LEGAL INSTATEMENT OF THE MEETING.

The Secretary informed the Meeting that, having complied with the procedures and formalities indicated above, a total of 437,421,077 series A shares and 347,237,895 series B shares, of the 473,289,301 series A shares and 473,281,303 series B shares, respectively, issued by the Company as of this date, were in attendance in person or duly represented. He added that this assistance represented 92.42% of the series A shares and 73.37% of the series B shares.

Having complied with the legal formalities and having met the quorum required by the Company's Bylaws and the legal provisions for holding the General Shareholders' Meeting, it was declared legally instated, and the session was opened.

V. VOTING SYSTEM.

Before reviewing and approving each matter, and in view of the remote participation procedure, it was proposed that in all matters submitted for decision by the Board, individual votes be omitted and they be voted on by acclamation, recording the votes abstaining or rejecting the matter subject to scrutiny, in the event that it is approved; recording the votes in favor, in the event that the matter is rejected.

It was informed that for the voting by acclamation system, each time the floor is offered, all microphones would be activated simultaneously for the shareholders to express their choice out loud. A reasonable amount of time will be waited; the matter will be resolved; and then the microphones will be deactivated again. Likewise, it was clarified that if any shareholder or representative wished to make a statement, once the voting was over, he/she could raise his/her hand on the platform to ask to speak, and the microphone would be activated so that he/she could do so.

The floor was offered, and the Shareholders' Meeting unanimously approved the proposal.

Mr. Cohen then pointed out that in accordance with Article 45 bis of Decree Law No. 3,500, the representatives of the Pension Fund Administrators must always express their opinion on the resolutions adopted at the Shareholders' Meeting, recording their votes in the Minutes.

Consequently, he requested that the representatives of the Pension Fund Administrators identify themselves and make their presence known in the room, in order to record their votes, each time the Meeting had to adopt a resolution.

Thus, the following individuals were identified:

1. Ivonne Desormeaux Perez on behalf of AFP Cuprum;
2. Luis Galarce Herrera on behalf of AFP Plan Vital;
3. Magdalena Patricia Mariana Schmidt on behalf of AFP Provida; and
4. Felipe Lira Parodi on behalf of AFP Capital.

Finally, in order to expedite the proceedings of the Meeting, the Secretary proposed that the resolutions of this Meeting expressly state the approval of the Pension Fund Administrators in attendance, unless their representatives identify themselves at that time and express their opposition to the respective resolution.

The Shareholders' Meeting unanimously approved the proposal.

VI. PROXIES.

The Secretary stated for the record that no shareholder requested in writing the qualification of proxies from the Company, nor was it required by the Board of Directors. He also indicated that no objection was made to the proxies with which the attendees were acting, all of which, in the opinion of the board, were granted in accordance with the legal and applicable regulatory standards, which, in view of the foregoing, he proposed to approve them.

The Shareholders' Meeting unanimously approved the proposal and the proxies were deemed approved.

VII. REPRESENTATIVE OF THE FINANCIAL MARKET COMMISSION.

The Secretary, after inquiring in the room, informed that no representative of the Financial Market Commission was in attendance.

Since no representative of the Financial Market Commission was in attendance, it was approved to record this fact in the minutes.

VIII. ESTABLISHMENT OF THE MEETING.

The Chairman stated that, having complied with the formalities of the call, and having met a quorum higher than that established by law and the Company's Bylaws, he declared this General Shareholders' Meeting of Embotelladora Andina S.A. legally established and installed, and opened the meeting.

IX. APPOINTMENT OF SHAREHOLDERS TO SIGN THE MINUTES OF THE MEETING.

The Secretary indicated that at least five shareholders should be appointed so that at least any three of them would sign the minutes of this Meeting, together with the Chairman and the Secretary, in representation of all the attendees, as established in Memorandum No. 1291 of the Financial Market Commission.

Likewise, it was informed that the minutes of this Meeting would be issued in a sufficient number of copies so that each of the persons authorized to sign would have a copy.

Mr. Cohen pointed out that proposals had been received to appoint the following persons for these purposes:

1. Gonzalo Said Handal;
2. María José Henríquez;
3. Magdalena Patricia Mariana Schmidt;
4. Ivonne Desormeaux Perez;
5. José Antonio Garcés; and
6. Luis Galarce Herrera.

The Meeting approved the proposal that at least three of the aforementioned shareholders sign these minutes, in addition to the Chairman and the Secretary.

X. PREVIOUS MINUTES.

The Secretary informed the shareholders that the minutes of the last General Shareholders' Meeting, held on April 15, 2021, had been approved and signed by the Chairman, the Secretary and three shareholders appointed for that purpose and that a copy thereof, certified by the Chief Executive Officer of the Company, had been duly sent to the Financial Market Commission and to the Stock Exchanges of the country, in compliance with the applicable regulations. The Shareholders' Meeting unanimously agreed to omit the reading of the previous minutes, considering them approved.

XI. PURPOSE OF THE MEETING AND ACCOUNT OF THE CHAIRMAN.

Next, the Secretary, upon the Chairman's request, explained to the Meeting the purpose of the meeting, which was to deal with the matters within its competence and which were set forth in the notice of meeting, namely:

1. The Annual Report, the Statement of Financial Position and the Financial Statements for the Fiscal Year 2021; as well as the Report of the independent auditors with respect to the Financial Statements;
2. Earnings distribution and dividend payments;
3. Present Company dividend distribution policy and inform about the distribution and payment procedures utilized;

4. Determine compensation for directors, members of the Ethics Committee, the Executive Committee, the Directors' Committee pursuant to Article 50 bis of Chilean Corporations Law and of the members of the Audit Committee required by the Sarbanes & Oxley Act of the United States, their operating budget; as well as their annual management report and the report of expenses incurred;
5. Appoint Independent Auditors for Fiscal Year 2022;
6. Appoint the Risk Rating Agencies for Fiscal Year 2022;
7. Report on Board agreements regarding operations referred to in Articles 146 et seq. of Chilean Corporations Law, subsequent to the last shareholders' meeting;
8. Determine the newspaper where notices and calls to general and special shareholders' meetings must be published; and
9. In general, to resolve every other matter under its competency and any other matter of Company interest.

The Chairman indicated that it was then time to address the specific matters of the Meeting, for which he left the floor to the Secretary, Mr. Jaime Cohen, who proceeded to address the items on the table:

TABLE

1. THE ANNUAL REPORT, THE STATEMENT OF FINANCIAL POSITION AND THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR 2021; AS WELL AS THE REPORT OF THE INDEPENDENT AUDITORS WITH RESPECT TO THE FINANCIAL STATEMENTS.

Pursuant to Article 56 No. 1 of Law No. 18,046 on Chilean Corporations, the Annual Report, Statement of Financial Position and Financial Statements of the Company for the fiscal year ended December 31, 2021 were submitted to the Shareholders' Meeting for approval. To that effect, the shareholders were informed that these documents had been made available to the public on the Company's website.

Mr. Cohen informed the attendees that, in accordance with Memorandum No. 444 and General Rule No. 30, both of the Financial Market Commission, the Company's Integrated Annual Report was available on the Company's website www.koandina.com.

Since the Annual Report, the Statement of Financial Position and the Financial Statements for the fiscal year ended December 31, 2021, had been published and made available to the shareholders, as indicated above, their contents were deemed to be known to shareholders, and they were therefore submitted for approval of the Shareholders' Meeting.

In the absence of any comments, the Meeting approved the Annual Report, the Statement of Financial Position and the Financial Statements for the fiscal year ended December 31, 2021.

Then, the Secretary informed the shareholders that, within this first item of the agenda, it was necessary to proceed to the approval of the examination conducted by Ernst & Young, the Company's Independent Auditors. In this regard, it was appropriate to submit to the consideration of the Shareholders' Meeting the Report issued by said auditors regarding the accounting, statements of financial position and Financial Statements for the fiscal year ended December 31, 2021. Said report was known and approved by the Board of Directors which establishes that the Company's Consolidated Financial Statements fairly represent, in all

material aspects, the financial position of Embotelladora Andina S.A. as of December 31, 2021, concluding that there are no situations of a relevant nature that could significantly affect the Company or its subsidiaries.

Since this report was included in the Annual Report, it was agreed that its text would be deemed to be incorporated by reference in these minutes. In the absence of any comments or observations, the Meeting approved the report of the Company's independent auditors.

It was agreed to record in the Minutes, the express approval of the representatives of the Pension Fund Administrators in attendance and of the representative of the Company's ADR holders. Regarding the latter, it was recorded that with respect to Series A, 899,994 shares voted in favor; 5,772 shares voted against; 1,272 shares abstained, and 1,767,030 shares cast their discretionary vote, which was exercised in favor of the motion, all in accordance with the provisions of the Depositary Agreement with The Bank of New York (hereinafter the "**Depositary Agreement**"). With respect to Series B, 14,125,518 shares voted in favor, 924 shares voted against, 224,502 shares abstained, and 9,524,454 shares cast their discretionary vote, which was exercised in favor of the motion.

Additionally, it was noted for the record that:

- ITAU (on behalf of investors), voted on this item of the table as follows: With respect to Series A, 12,476,000 shares voted in favor out of a total of 12,476,000 shares; and with respect to Series B, 7,116,101 shares voted in favor and 715,237 shares abstained, out of a total of 7,831,338 shares.
- Banco de Chile on behalf of third parties/ Citi N.A., voted on this item of the table as follows: With respect to the series A shares, 10,235,772 shares voted in favor; and 224,999 shares did not vote, out of a total of 10,460,771 shares. Regarding series B shares, 61,841,113 shares voted in favor, 13,911,184 shares abstained, and 12,322,577 shares did not vote, for a total of 88,074,874 shares.
- BNP Paribas Securities Services, voted on this item of the table as follows: 26,651 Series B shares voted in favor.
- Banco Santander-HSBC Bank PLC London Client Account, voted on this item of the table as follows: 69,502 Series B shares voted in favor. 49,655 Series B shares did not vote. The above, out of a total of 119,157 shares.
- Banco Santander, on behalf of foreign investors, voted in this item of the table as follows: With respect to the series A shares, 6,781,568 shares voted in favor, out of a total of 6,781,568 shares. With respect to series B shares, 29,242,770 shares voted in favor, 2,210,756 shares abstained, and 1,463,007 shares did not vote, out of a total of 32,916,533 shares.
- BTG PACTUAL CHILE S.A. Corredores de BOLSA voted on this item of the table as follows: With respect to the Series A shares, 18,068,639 shares voted in favor, out of a total of 18,906,579 shares. With respect to the Series B shares, 10,405,538 shares did not vote out of a total of 10,405,538 shares.
- Banchile Corredores de Bolsa S.A. voted on this item of the table as follows: With respect to the series A shares, 8,000,000 shares voted in favor. With respect to the Series B shares, 47,569 shares voted in favor.
- Santander Corredores de Bolsa Limitada voted on this item of the table as follows: With respect to the series A shares, 5,608,000 shares voted in favor, out of a total of 5,608,000 shares. With respect to the Series B shares, 4,999,544 shares voted in favor, out of a total of 4,999,544 shares.

2. EARNINGS DISTRIBUTION AND DIVIDEND PAYMENTS.

2.1. Interim Dividends Distributed Charged to Fiscal Year 2021.

The Secretary informed that the interim dividends already paid during the years 2021 and 2022 as "Interim Dividends charged to Fiscal Year 2021" should be ratified by the Meeting in this item of the Table.

With respect to the distribution of Interim Dividends, the Secretary expressed that the Board of Directors, also following the dividend policy announced at the last General Shareholders' Meeting, agreed to distribute and pay the following interim dividends charged to the Fiscal Year 2021:

- Dividend No. 219 (two hundred nineteen), paid on October 29, 2021, of CLP 29 (twenty-nine Chilean pesos) for each Series A share, and CLP 31.9 (thirty-one point nine Chilean pesos) for each Series B share; and,
- Dividend No. 220 (two hundred and twenty), paid on January 28, 2022, of CLP 29 (twenty-nine Chilean pesos) for each Series A share, and CLP 31.9 (thirty-one point nine Chilean pesos) for each Series B share.

Consequently, the Meeting was informed that the amount distributed as interim dividends charged to Fiscal Year 2021 amounted to CLP 57,646,126,589 (Fifty-seven thousand six hundred and forty-six million one hundred and twenty-six thousand five hundred and eighty-nine Chilean pesos), which represents 37.26% (thirty-seven point twenty-six percent) of the earnings for the Fiscal Year.

2.2. Mixed Dividend.

The Secretary also proposed to the Meeting the approval of the distribution and payment of a Mixed Dividend No. 221, payable in Chilean pesos, in the amount of CLP 189 (one hundred eighty-nine Chilean pesos) for each Series A share and CLP 207.9 (two hundred seven point nine Chilean pesos) for each Series B share.

As he explained, the proposed Mixed Dividend No. 221 considers and is broken down as follows:

- Additional Final Dividend: part of the Mixed Dividend No. 221 corresponds to an additional final dividend charged to the balance of the earnings of Fiscal Year 2021, amounting to CLP 29 (twenty-nine Chilean pesos) for each Series A share, and CLP 31.9 (thirty-one point nine Chilean pesos) for each Series B share.

This dividend would mean an additional amount to be distributed of CLP 28,823,063,295 (Twenty-eight thousand, eight hundred and twenty-three million, sixty-three thousand, two hundred and ninety-five Chilean pesos).

The amount proposed to be distributed, added to what was paid as interim dividends, would give a total amount of dividends charged to the 2021 fiscal year earnings of CLP 86,469,189,884 (Eighty-six thousand, four hundred sixty-nine million, one hundred eighty-nine thousand, eight hundred eighty-four Chilean pesos). This amount represents 55.90% (Fifty-five point ninety percent) of the earnings for Fiscal Year 2021.

Finally, the Secretary pointed out that, should the aforementioned proposal be accepted, the remaining earnings that had not been allocated to the payment of dividends and which

total CLP 68,228,959,723 (Sixty-eight thousand two hundred and twenty-eight million nine hundred and fifty-nine thousand seven hundred and twenty-three Chilean pesos), would be allocated to increase the Accumulated Earnings Reserve.

- Final eventual dividend: the other part of the Mixed Dividend No. 221 corresponds to a final eventual dividend charged to the Company's accumulated earnings CLP 176 (one hundred and seventy-six Chilean pesos) for each Series B share.

Thus, the distribution of an eventual final dividend is proposed to the Shareholders' Meeting for a total amount of CLP 159,023,797,488 (One hundred and fifty-nine thousand twenty-three million seven hundred and ninety-seven thousand four hundred and eighty-eight Chilean pesos), which would be applied against Accumulated Earnings.

In accordance with the foregoing, the amount proposed for distribution represents 20.70% (twenty point seventy percent) of Accumulated Earnings.

Therefore, if the motion is approved by this Meeting, the mixed dividend No. 221 would be paid starting on April 26, 2022.

Therefore, once the interim dividends are ratified, and if the Meeting approves the Mixed dividend proposal mentioned above, the balance of the Company's equity accounts as of December 31, 2021, would be as shown in the following table:

Paid-in Capital	CLP 270,737,574,111 (Two hundred seventy thousand seven hundred thirty seven million, five hundred seventy four thousand one hundred and eleven Chilean pesos).
Accumulated Earnings	CLP 580,270,059,378 (Five hundred eighty thousand, two hundred seventy million, fifty nine thousand, three hundred and seventy eight Chilean pesos).
Other Reserves	CLP 37,289,309,700 (thirty seven thousand two hundred eighty nine million, three hundred nine thousand and seven hundred Chilean pesos)
Total Equity Attributable to the Controlling Shareholders	CLP 888,296,943,189 (eight hundred eighty eight thousand, two hundred ninety six million, nine hundred forty three thousand, one hundred and eighty nine Chilean pesos)

After the information provided, the Secretary indicated that it was time to decide on the proposal already stated.

The shareholders in attendance: (i) ratified the distribution of the Interim Dividends indicated; (ii) approved the distribution of Mixed Dividend No. 221 in the form, amounts and dates indicated and approved the allocation of the remainder of the earnings for the fiscal year to the accumulated earnings fund.

It was agreed to record in the Minutes the express approval of the representatives of the Pension Fund Administrators in attendance and the representative of the Company's ADR

holders. Regarding the latter, it was recorded that with respect to Series A, 905,322 shares voted in favor; 444 shares voted against; 1,272 shares abstained, and 1,767,030 shares cast their discretionary vote, which was exercised in favor of the motion, all in accordance with the provisions of the Depositary Agreement with The Bank of New York (hereinafter the "**Depositary Agreement**"). With respect to Series B, 14,145,528 shares voted in favor, 24 shares voted against, 209,202 shares abstained, and 9,520,644 shares cast their discretionary vote, which was exercised in favor of the motion.

Additionally, it was noted for the record that:

- ITAU (on behalf of investors), voted on this item of the table as follows: With respect to Series A, 12,476,000 shares voted in favor out of a total of 12,476,000 shares; and with respect to Series B, 7,116,101 shares voted in favor and 715,237 shares abstained, out of a total of 7,831,338 shares.
- Banco de Chile on behalf of third parties/ Citi N.A., voted on this item of the table as follows: With respect to the series A shares, 10,235,772 shares voted in favor; and 224,999 shares did not vote, out of a total of 10,460,771 shares. Regarding series B shares, 75,752,297 shares voted in favor, 12,322,577 did not vote, for a total of 88,074,874 shares.
- BNP Paribas Securities Services, voted on this item of the table as follows: 26,651 Series B shares voted in favor.
- Banco Santander-HSBC Bank PLC London Client Account, voted on this item of the table as follows: 69,502 Series B shares voted in favor. 49,655 Series B shares did not vote. The above, out of a total of 119,157 shares.
- Banco Santander, on behalf of foreign investors, voted in this item of the table as follows: With respect to the series A shares, 6,781,568 shares voted in favor, out of a total of 6,781,568 shares. Regarding Series B shares, 31,453,526 shares voted in favor, 1,463,007 shares did not vote, out of a total of 32,916,533 shares.
- BTG PACTUAL CHILE S.A. Corredores de BOLSA voted on this item of the table as follows: With respect to the Series A shares, 18,068,639 shares voted in favor, out of a total of 18,906,579 shares. With respect to the Series B shares, 10,405,538 shares did not vote out of a total of 10,405,538 shares.
- Banchile Corredores de Bolsa S.A. voted on this item of the table as follows: With respect to the series A shares, 8,000,000 shares voted in favor. With respect to the Series B shares, 47,569 shares voted in favor.
- Santander Corredores de Bolsa Limitada voted on this item of the table as follows: With respect to the series A shares, 5,608,000 shares voted in favor, out of a total of 5,608,000 shares. With respect to the Series B shares, 4,999,544 shares voted in favor, out of a total of 4,999,544 shares.

3. PRESENT COMPANY DIVIDEND DISTRIBUTION POLICY AND INFORM ABOUT THE DISTRIBUTION AND PAYMENT PROCEDURES UTILIZED.

3.1. Dividend Policy.

Mr. Cohen informed the shareholders that the intention of the Board of Directors was to maintain the policy of paying dividends to its shareholders in an amount not less than 30% of the net income for the year, in the same terms approved at the last General Shareholders' Meeting, thus complying with the provisions of Law No. 18,046 on Corporations. The above, notwithstanding the possibility of agreeing to the payment of interim dividends charged to the current fiscal year.

It was informed that, notwithstanding the amount finally distributed as dividends, the Company would strictly comply with the obligation established in the Corporations Law to pay dividends in cash to the shareholders for an amount, in no case less than the equivalent in cash of 30% of the earnings of the fiscal year, always in accordance with the preferences established for the different series of shares in the Company's bylaws.

Additionally, it was noted for the record that the above scheme and proposal corresponded to the intention of the Board of Directors, and therefore its compliance was conditioned to the profits actually obtained, as well as to the results indicated by the projections periodically made by the Company.

On the other hand, and as required by Memorandum No. 1945 of the Financial Market Commission, Mr. Cohen informed the shareholders that the Company's policy for determining distributable net income did not present adjustments of those referred to in the aforementioned memorandum, and that the Company's Board of Directors at its regular session in November 2010, agreed to instruct Management to keep a separate control of the adjustments, in order to make them distributable only when they had actually been realized as a result.

3.2. Procedure to be used in the Distribution and Payment of Dividends.

Secondly, under item 3 of the table, Mr. Cohen pointed out that, in order to avoid delays or inconveniences at the time of collecting dividends, shareholders were requested that the powers of attorney granted in favor of third party agents, especially by shareholders who are legal entities, be updated before the Company's Share Department every time there was a change of attorneys-in-fact, or at least every two years.

Mr. Cohen added that, for this purpose, the respective legal background and powers of attorney should be sent to SerCor, so that this information could be legally reported. All of the above, in order to provide the maximum possible security.

The Board of Directors then proposed that the Meeting acknowledge and ratify the procedure to be used in the payment of dividends, which was published on the website:

First)

Said process would be based on the instruction for the payment of dividends to shareholders, according to the following modalities:

- Deposit in a bank checking account, whose holder is the shareholder or agent with registered power of attorney;
- Deposit in a bank savings account, whose holder is the shareholder or representative with registered power of attorney; or,
- Sending a nominative check by certified mail to the address of the shareholder or agent appearing in the Register of Shareholders; or
- Check withdrawal at SerCor's offices.

Second)

For this purpose, it was informed that shareholders who had not chosen one of the above payment methods before the closing date of the Shareholders' Registry corresponding to the payment of each dividend, would proceed with the default method, consisting of "Check withdrawal" at SerCor's offices.

In instances where payment is made by mailing a nominative check, checks returned by mail to SerCor will remain in its custody for sixty days after their issuance. Upon request by the shareholder at SerCor's offices, new checks would be issued after this period.

Third)

It should be noted that the previous payment method chosen by each shareholder, or the default method, would be the one used by SerCor for all dividend payments, until the shareholder expresses in writing its intention to change it and registers a new option.

Fourth)

This payment procedure, as well as the customary safeguards, would be applicable to all of the Company's shareholders, without exception.

Mr. Cohen also informed, in accordance with the provisions of Memorandum No. 1816 of the Financial Market Commission, that the costs associated with the process of sending the shareholder information required by the aforementioned memorandum, i.e., the detailed share balance, would be UF 0.029 per statement, including its dispatch, costs that would be borne by the Company in the case of the mandatory annual statement.

Finally, and having submitted the matter to the consideration of the Shareholders' Meeting, the latter considered itself informed and approved the general dividend distribution policy that the Company expects to comply with, the proposal regarding the distribution of interim dividends for the year 2022, the procedure to be used in the distribution and payment of dividends, as well as the costs associated with the sending of information provided for in Memorandum No. 1816.

It was agreed to record in the Minutes, the express approval of the representatives of the Pension Fund Administrators in attendance and of the representative of the Company's ADR holders. Regarding the latter, it was recorded that with respect to Series A, 862,626 shares voted in favor; 750 shares voted against; 43,662 shares abstained, and 1,767,030 shares cast their discretionary vote, which was exercised in favor of the motion, all in accordance with the provisions of the Depositary Agreement with The Bank of New York (hereinafter the "Depositary Agreement"). With respect to Series B, 14,077,752 shares voted in favor, 24 shares voted against, 276,978 shares abstained, and 9,520,644 shares cast their discretionary vote, which was exercised in favor of the motion.

Additionally, it was noted for the record that:

- ITAU (on behalf of investors), voted on this item of the table as follows: With respect to Series A, 12,476,000 shares voted in favor out of a total of 12,476,000 shares; and with respect to Series B, 3,547,471 shares voted in favor and 4,283,867 shares abstained, out of a total of 7,831,338 shares.
- Banco de Chile on behalf of third parties/ Citi N.A., voted on this item of the table as follows: With respect to the series A shares, 10,235,772 shares voted in favor; and 224,999 shares did not vote, out of a total of 10,460,771 shares. Regarding series B shares, 65,642,316 shares voted in favor, 1,582,374 shares voted against, 8,527,607 shares abstained, 12,322,577 did not vote, out of a total of 88,074,874 shares.
- BNP Paribas Securities Services, voted on this item of the table as follows: 26,651 Series B shares voted in favor.

- Banco Santander-HSBC Bank PLC London Client Account, voted on this item of the table as follows: 69,502 Series B shares voted in favor. 49,655 Series B shares did not vote. The above, out of a total of 119,157 shares.
- Banco Santander, on behalf of foreign investors, voted in this item of the table as follows: With respect to the series A shares, 6,781,568 shares voted in favor, out of a total of 6,781,568 shares. Regarding Series B shares, 28,342,313 shares voted in favor, 3,111,213 shares abstained, 1,463,007 shares did not vote, out of a total of 32,916,533 shares.
- BTG PACTUAL CHILE S.A. Corredores de BOLSA voted on this item of the table as follows: With respect to the Series A shares, 18,068,639 shares voted in favor, out of a total of 18,906,579 shares. With respect to the Series B shares, 10,405,538 shares did not vote out of a total of 10,405,538 shares.
- Banchile Corredores de Bolsa S.A. voted on this item of the table as follows: With respect to the series A shares, 8,000,000 shares voted in favor. For the Series B shares, 47,569 shares voted in favor.
- Santander Corredores de Bolsa Limitada voted on this item of the table as follows: With respect to the series A shares, 5,608,000 shares voted in favor, out of a total of 5,608,000 shares. With respect to the Series B shares, 4,999,544 shares voted in favor, out of a total of 4,999,544 shares.

4. DETERMINE COMPENSATION FOR DIRECTORS, MEMBERS OF THE ETHICS COMMITTEE, THE EXECUTIVE COMMITTEE, THE DIRECTORS' COMMITTEE PURSUANT TO LAW No. 18,046 AND OF THE MEMBERS OF THE AUDIT COMMITTEE REQUIRED BY THE SARBANES & OXLEY ACT OF THE UNITED STATES, THEIR OPERATING BUDGET; AS WELL AS THEIR ANNUAL MANAGEMENT REPORT AND THE REPORT OF EXPENSES INCURRED.

Mr. Cohen then stated that, in accordance with the provisions of Article 33 of Law No. 18,046 on Corporations, it was incumbent upon the Shareholders' Meeting to address the following matters:

4.1 The remuneration that would be paid to the directors for the performance of their duties for the current fiscal year, and the remuneration of the Chairman of the Board of Directors of the Company;

4.2. The remuneration that would be paid to the members of the Executive Committee;

4.3. The remuneration that would be paid to the members of the Ethics Committee and the Directors and Audit Committee, as well as their operating budget; and

4.4. Annual Management Report and expenses of the Board of Directors and the Directors' and Audit Committees.

4.1. Remuneration to be paid to the directors for the performance of their duties and to the Chairman of the Board of Directors of the Company.

Mr. Cohen stated that, in accordance with the provisions of Article 33 of Law No. 8,046 on Corporations, each year the Shareholders' Meeting had to decide on the remuneration to be received by the directors for the respective fiscal year, and until the next Ordinary Shareholders' Meeting.

He also pointed out that, in accordance with the Company's Bylaws, the Board of Directors is composed of fourteen directors, and that it was up to the Shareholders' Meeting to decide on

the remuneration of such directors for the performance of their duties, which would be applicable for the current fiscal year.

To this effect, it was proposed to the Meeting that, as in the previous year, a gross monthly amount of CLP 6,000,000 (six million Chilean pesos) be maintained for each director.

Likewise, and as in the previous year, it was proposed to the Board to establish an additional remuneration in favor of the Chairman of the Board, due to his dedication to the position, of a gross monthly amount of CLP 6,000,000 (six million Chilean pesos).

4.2. Remuneration to be paid to the members of the Executive Committee.

It was reported that the Executive Committee, comprised by four directors, is appointed by the Board of Directors. This Committee is also comprised by the Company's Chairman, who is entitled to participate, and the Chief Executive Officer.

Mr. Cohen informed that a gross monthly remuneration of CLP 7,500,000 (seven million five hundred thousand Chilean pesos) was proposed for each of the directors who are members of the Executive Committee during fiscal year 2022. The Chairman and the Chief Executive Officer would be excluded from such remuneration and would not receive any additional income for being members of this Committee.

4.3 Remuneration of the members of the Ethics Committee, members of the Directors' Committee and Audit Committee, and approval of the operating budget.

Mr. Cohen then informed those in attendance that a gross monthly remuneration is proposed to the Meeting for each director member of the Culture, Ethics and Sustainability Committee, equivalent to CLP 1,000,000 (one million Chilean pesos).

Likewise, and in accordance with the provisions of Article 50 bis of Law No. 8,046 on Corporations, it was proposed to the Board to agree on a gross monthly remuneration for each director member of the Directors' Committee, equivalent to CLP 2,000,000 (two million Chilean pesos).

It also indicated that, in accordance with the same article, the Shareholders' Meeting should determine a budget for the operations of the Directors' Committee. For this purpose, it proposed the amount of CLP 219,460,000 (two hundred and nineteen million four hundred and sixty thousand Chilean pesos) as the budget for the operating expenses of the Directors' Committee and its advisors for fiscal year 2022.

Finally, it was noted that in the event that the aforementioned proposal is approved by the shareholders, the role of member of the Audit Committee of the Sarbanes & Oxley Act would not be assigned an additional remuneration to the aforementioned. The same would occur with respect to the budget of said Committee.

4.4. Report on the activities of the Directors' Committee, and expenses of the Board of Directors and the aforementioned Committee.

Mr. Cohen informed those in attendance that the Chairman of the Company's Directors and Audit Committee, Mr. Gonzalo Parot Palma, presented to the Board of Directors a report on the main activities and matters that were known and analyzed by the Committees during the 2021 fiscal year.

He added that said report indicated that, in accordance with the responsibilities outlined in the applicable regulations, the Directors' Committee convened 12 times during fiscal year 2021, and addressed, among other matters, the following:

- i. Examination of reports of the external auditors, the balance sheet and other financial statements presented by the Company's administrators, making a statement regarding these prior to their presentation to the shareholders for their approval
- ii. Analysis and preparation of proposal to the Board of Directors of names for the independent auditors and private risk rating agencies, if any, that were proposed to the respective Shareholders' Meeting.
- iii. Examination of background information regarding the operations referred to in Title XVI of Law No. 18,046 and report on such operations.
- iv. Examination of remuneration systems and compensation plans for managers, senior executives and employees of the Company.
- v. Review of anonymous complaints.
- vi. Review and approval of Report 20-F and compliance with Rule 404 of the Sarbanes-Oxley Act.
- vii. Preparation of the Committee's proposed operating budget.
- viii. Review of Internal Audit reports.
- ix. Periodic interviews with representatives of the Company's External Auditors.
- x. Interview with Corporate Human Resources Manager.
- xi. Review of the budget of Operations between Related Entities (Production Joint Ventures).
- xii. Review of Corporate Insurance.
- xiii. Review and approval of each press release associated with Company communications
- xiv. Review of Internal Control standards in the four operations of the Company, including Critical Risks in Accounting Processes, Compliance with Corporate Policies, Tax Contingencies, and status of Internal and External Audit Observations.
- xv. Analysis of Risk Management Model.
- xvi. Review of Crime Prevention Model Law No. 20,393.
- xvii. Review of advances in Cybersecurity and Information Technology.
- xviii. Review of legal proceedings and analysis of contingencies.
- xix. Review of tax status.
- xx. Analysis of possible improvements in Corporate Governance.
- xxi. Preparation of Annual Management Report.

On the other hand, and with respect to the operating expenses of the Directors' Committee, the Meeting was informed that, during the last fiscal year, such expenses amounted to CLP 312,800,108 (three hundred and twelve million eight hundred thousand one hundred and eighty-eight Chilean pesos).

These expenses are related to technical and legal advisory services, among others.

The Meeting was also informed that during the last fiscal year, the Sarbanes & Oxley Audit Committee did not incur any expenses.

Finally, it was reported that for the fiscal year ended December 31, 2021, the Board of Directors of Embotelladora Andina incurred in expenses of CLP 412,403,920 (four hundred and twelve

million, four hundred and three thousand, nine hundred and twenty Chilean pesos), which are mainly related to audits and legal advice, among other items.

The Meeting then approved all of the above and, consequently, the following were approved:

- (i) The Remuneration of the Directors and the Chairman of the Company;
- (ii) Remuneration of the Members of the Executive Committee;
- (iii) Remuneration of the Members of the Ethics Committee, the Directors and Audit Committee; and their budget; and
- (iv) The Annual Management Report and Expenses of the Board of Directors and the Directors and Audit Committees.

It was agreed to record in the Minutes, the express approval of the representatives of the Pension Fund Administrators in attendance and of the representative of the Company's ADR holders. Regarding the latter, it was recorded that with respect to Series A, 807,774 shares voted in favor; 50,334 shares voted against; 48,924 shares abstained, and 1,767,036 shares cast their discretionary vote, which was exercised in favor of the motion, all in accordance with the provisions of the Depositary Agreement with The Bank of New York (hereinafter the "Depositary Agreement"). With respect to Series B, 14,050,920 shares voted in favor, 10,206 shares voted against, 293,628 shares abstained, and 9,520,644 shares cast their discretionary vote, which was exercised in favor of the motion.

Additionally, it was noted for the record that:

- ITAU (on behalf of investors), voted on this item of the table as follows: With respect to Series A, 12,476,000 shares voted in favor out of a total of 12,476,000 shares; and with respect to Series B, 3,547,471 shares voted in favor and 4,283,867 shares abstained, out of a total of 7,831,338 shares.
- Banco de Chile on behalf of third parties/ Citi N.A., voted on this item of the table as follows: With respect to the series A shares, 10,235,772 shares voted in favor; and 224,999 shares did not vote, out of a total of 10,460,771 shares. Regarding series B shares, 65,427,046 shares voted in favor, 1,797,644 shares voted against, 8,527,607 shares abstained, 12,322,577 did not vote, for a total of 88,074,874 shares.
- BNP Paribas Securities Services, voted on this item of the table as follows: 26,651 Series B shares voted in favor.
- Banco Santander-HSBC Bank PLC London Client Account, voted on this item of the table as follows: 69,502 Series B shares voted in favor. 49,655 series B shares did not vote.
- B. The above, out of a total of 119,157 shares.
- Banco Santander, on behalf of foreign investors, voted in this item of the table as follows: With respect to the series A shares, 6,781,568 shares voted in favor, out of a total of 6,781,568 shares. Regarding Series B shares, 28,342,313 shares voted in favor, 3,111,213 shares abstained, 1,463,007 shares did not vote, out of a total of 32,916,533 shares.
- BTG PACTUAL CHILE S.A. Corredores de BOLSA voted on this item of the table as follows: With respect to the Series A shares, 18,068,639 shares voted in favor, out of a total of 18,906,579 shares. With respect to the Series B shares, 10,405,538 shares did not vote out of a total of 10,405,538 shares.
- Banchile Corredores de Bolsa S.A. voted on this item of the table as follows: With respect to the series A shares, 8,000,000 shares voted in favor. For the Series B shares, 47,569 shares voted in favor.

- Santander Corredores de Bolsa Limitada voted on this item of the table as follows: With respect to the series A shares, 5,608,000 shares voted in favor, out of a total of 5,608,000 shares. With respect to the Series B shares, 4,999,544 shares voted in favor, out of a total of 4,999,544 shares.

5. APPOINT INDEPENDENT AUDITORS FOR FISCAL YEAR 2022.

Mr. Cohen pointed out that in accordance with Law No. 18,046 on Corporations and the Company's Bylaws, this Shareholders' Meeting was responsible for appointing the Independent Auditors to examine the accounting, inventory, balance sheet and other financial statements of the Company as of December 31, 2022, with the obligation to report in writing to the next General Shareholders' Meeting on the fulfillment of their mandate.

In compliance with the provisions of Memorandums No. 718 and No. 764, both from the Financial Market Commission, the shareholders were informed that last January, the management of Embotelladora Andina S.A. invited the auditing firms KPMG, Deloitte, PricewaterhouseCoopers ("PwC") and Ernst & Young ("EY") to submit proposals for the external audit services of the Company and its subsidiaries for the 2022 period.

The selection of these firms was based on the fact that all four are among the most relevant in the market, are duly registered in the Register of Independent Audit Firms maintained by the Financial Market Commission and have extensive experience in the four countries where the Company has operations.

For different reasons, KPMG, Deloitte were excused from participating in the selection process. PwC and EY presented their respective work proposals which, in accordance with the Company's requirements, included the following aspects, among others:

- background on the team of partners and professionals involved in the audit;
- experience in the industry, both domestically and internationally;
- proposed work program for the audit; and,
- fees.

All proposals included Andina and all its related companies.

Management brought each of these proposals to the attention of the Company's Directors' Committee, which, after analyzing them in depth, agreed to propose to the Board of Directors, as a first option, the hiring of PwC as the Company's independent auditors for the 2022 period, taking into account the following aspects:

- their prestige,
- the work plan and amount of fees proposed,
- their knowledge of the industry (they audit several bottlers of the Coca-Cola system with similar characteristics to the Company),
- the credentials of the partner responsible for the account; and
- the fact of being present in the four countries in which the Company operates.

In the proposal, it was also considered that EY has already been auditing the Company for the past five years, which is why it was considered convenient to make a change at this time. Finally, and as an alternative to this auditing firm, it was agreed to propose the hiring of the services of EY.

At its session held on February 22, 2022, and after being informed of the agreement reached between PwC and AFP Provida that puts an end to the judicial process between them as a result of the "la Polar" case, the Board of Directors approved the proposal and agreed to submit it to the consideration of the General Shareholders' Meeting of the Company.

Consequently, the Company's Board of Directors recommended to the Shareholders' Meeting the hiring of the services of PwC to audit the Financial Statements of Embotelladora Andina S.A. and its subsidiaries during fiscal year 2022.

Accordingly, the Shareholders' Meeting unanimously approved the appointment of PwC as External Auditors of the Company for Fiscal Year 2022.

It was agreed to record in the Minutes, the express approval of the representatives of the Pension Fund Administrators in attendance, except for AFP Provida and AFP Capital, who expressed their express rejection of the proposal of PwC as external auditors for the 2022 fiscal year.

Likewise, it was agreed to record in the Minutes, the express approval of the representative of the Company's ADR holders. Regarding the latter, it was recorded that with respect to Series A, 899,424 shares voted in favor; 5,976 shares voted against; 1,638 shares abstained, and 1,767,030 shares cast their discretionary vote, which was exercised in favor of the motion, all in accordance with the provisions of the Depositary Agreement. With respect to Series B, 14,091,804 shares voted in favor; 50,058 shares voted against; 212,892 shares abstained, and 9,520,644 shares cast their discretionary vote, which was exercised in favor of the motion.

Additionally, it was noted for the record that:

- ITAU (on behalf of investors), voted on this item of the table as follows: With respect to Series A, 12,476,000 shares voted in favor out of a total of 12,476,000 shares; and with respect to Series B, 7,107,646 shares voted in favor and 723,692 shares abstained, out of a total of 7,831,338 shares.
- Banco de Chile on behalf of third parties/ Citi N.A., voted on this item of the table as follows: With respect to the series A shares, 10,235,772 shares voted in favor; and 224,999 shares did not vote, out of a total of 10,460. 771 shares. Regarding series B shares, 71,768,054 shares voted in favor, 3,083,761 shares voted against, 900,482 shares abstained, 12,322,577 did not vote, out of a total of 88,074,874 shares.
- BNP Paribas Securities Services, voted on this item of the table as follows: 18,275 Series B shares voted in favor and 8,376 Series B shares voted against.
- Banco Santander-HSBC Bank PLC London Client Account, voted on this item of the table as follows: 69,502 series B shares voted in favor. 49,655 Series B shares did not vote. The above, out of a total of 119,157 shares.
- Banco Santander, on behalf of foreign investors, voted in this item of the table as follows: With respect to the series A shares, 6,781,568 shares voted in favor, out of a total of 6,781,568 shares. Regarding Series B shares, 31,361,715 shares voted in favor, 91,811 shares voted against, 1,463,007 shares did not vote, out of a total of 32,916,533 shares.
- BTG PACTUAL CHILE S.A. Corredores de BOLSA voted on this item of the table as follows: With respect to the Series A shares, 18,068,639 shares voted in favor, out of a total of 18,906,579 shares. With respect to the Series B shares, 10,405,538 shares did not vote out of a total of 10,405,538 shares.

- Banchile Corredores de Bolsa S.A. voted on this item of the table as follows: With respect to the series A shares, 8,000,000 shares voted in favor. For the Series B shares, 47,569 shares voted in favor.
- Santander Corredores de Bolsa Limitada voted on this item of the table as follows: With respect to the series A shares, 5,608,000 shares voted in favor, out of a total of 5,608,000 shares. With respect to the Series B shares, 4,999,544 shares voted in favor, out of a total of 4,999,544 shares.

6. APPOINT THE RISK RATING AGENCIES

In this regard, Mr. Cohen informed those in attendance that the Directors and Audit Committee and the Board of Directors had proposed the appointment of the firms Fitch Chile Clasificadora de Riesgo Limitada and International Credit Rating Clasificadora de Riesgo Limitada as local risk rating agencies; and Fitch Ratings, Inc. and S&P Global Ratings as the Company's international risk rating agencies for the fiscal year 2022.

The Shareholders' Meeting was informed of the proposed appointment.

It was agreed to record in the Minutes, the express approval of the representatives of the Pension Fund Administrators in attendance and of the representative of the Company's ADR holders. Regarding the latter, it was recorded that with respect to Series A, 886,974 shares voted in favor; 15,528 shares voted against; 2,136 shares abstained, and 1,769,430 shares voted discretionary, which was exercised in favor of the motion, all in accordance with the provisions of the Depositary Agreement with The Bank of New York (hereinafter the "Depositary Agreement"). With respect to Series B, 13,879,830 shares voted in favor; 265,224 shares voted against, 209,700 shares abstained, and 9,520,644 shares cast their discretionary vote, which was exercised in favor of the motion.

Additionally, it was noted for the record that:

- ITAU (on behalf of investors), voted on this item of the table as follows: With respect to Series A, 12,476,000 shares voted in favor out of a total of 12,476,000 shares; and with respect to Series B, 7,116,101 shares voted in favor and 715,237 shares abstained, out of a total of 7,831,338 shares.
- Banco de Chile on behalf of third parties/ Citi N.A., voted on this item of the table as follows: With respect to the series A shares, 10,235,772 shares voted in favor; and 224,999 shares did not vote, out of a total of 10,460,771 shares. Regarding series B shares, 75,702,297 shares voted in favor, 50,000 shares voted against, 12,322,577 did not vote, out of a total of 88,074,874 shares.
- BNP Paribas Securities Services, voted on this item of the table as follows: 26,651 Series B shares voted in favor.
- Banco Santander-HSBC Bank PLC London Client Account, voted on this item of the table as follows: 69,502 Series B shares voted in favor. 49,655 Series B shares did not vote. The above, out of a total of 119,157 shares.
- Banco Santander, on behalf of foreign investors, voted in this item of the table as follows: With respect to the series A shares, 6,781,568 shares voted in favor, out of a total of 6,781,568 shares. Regarding Series B shares, 31,453,526 shares voted in favor, 1,463,007 shares did not vote, out of a total of 32,916,533 shares.
- BTG PACTUAL CHILE S.A. Corredores de BOLSA voted on this item of the table as follows: With respect to the Series A shares, 18,068,639 shares voted in favor, out of a total of 18,906,579 shares. With respect to the Series B shares, 10,405,538 shares did not vote out of a total of 10,405,538 shares.

- Banchile Corredores de Bolsa S.A. voted on this item of the table as follows: With respect to the series A shares, 8,000,000 shares voted in favor. For the Series B shares, 47,569 shares voted in favor.
- Santander Corredores de Bolsa Limitada voted on this item of the table as follows: With respect to the series A shares, 5,608,000 shares voted in favor, out of a total of 5,608,000 shares. With respect to the Series B shares, 4,999,544 shares voted in favor, out of a total of 4,999,544 shares.

7. THE ACCOUNT ON RESOLUTIONS OF THE BOARD OF DIRECTORS RELATING TO OPERATIONS REFERRED TO IN ARTICLES 146 ET SEQ. OF LAW NO. 18,046 ON CORPORATIONS, SUBSEQUENT TO THE LAST SHAREHOLDERS' MEETING.

Next, and pursuant to the provisions of Articles 146 et seq. of Law No. 18,046 on Corporations, the Secretary informed the Meeting that the operations with related parties conducted by the Company during Fiscal Year 2021 are those described in Note No. 12 to the Financial Statements, and if approved by the Meeting, they would be deemed to be included herein. Similarly, and in accordance with the provisions of Article 147 of the aforementioned Law, a slide presentation was used to inform the Meeting of the following transactions with related parties entered into by the Company between January 1 and April 30, 2022, but not included in Note No. 12 of the Financial Statements because they occurred after December 31, 2021:

OPERATIONS TITLE XVI LAW NO. 18,046
January - April 2022

COMPANY	TRANSACTION DESCRIPTION	CLP (000's)
COCA COLA DE CHILE S.A.	CONCENTRATE PURCHASES	34,175,860
COCA COLA DE CHILE S.A.	PURCHASES OF SERVICES	1,005,487
COCA COLA DE CHILE S.A.	SALE OF SERVICES	9,353
VITAL JUGOS S.A.	SALE OF SERVICES	7,328
VITAL JUGOS S.A.	SALE OF RAW MATERIALS AND MATERIALS	589,285
VITAL JUGOS S.A.	PURCHASE OF FINISHED PRODUCTS	10,939,611
VITAL AGUAS S.A.	PURCHASE OF FINISHED PRODUCTS	4,782,424
ENVASES CENTRAL S.A.	SALE OF RAW MATERIALS AND MATERIALS	1,303,422
ENVASES CENTRAL S.A.	SALE OF SERVICES	16,722
ENVASES CENTRAL S.A.	PURCHASE OF FINISHED PRODUCTS	13,513,010
SERVICIOS MULTIVENDING LIMITADA	SALE OF FINISHED PRODUCTS	472,338
SERVICIOS MULTIVENDING LIMITADA	SALE OF SERVICES	22,030
SERVICIOS MULTIVENDING LIMITADA	LEASE RENTAL	15,720
TRANSPORTES ANDINA REFRESCOS LIMITADA	SALE OF SERVICES	1,399,974
TRANSPORTES ANDINA REFRESCOS LIMITADA	LEASE RENTAL	889,710
TRANSPORTES ANDINA REFRESCOS LIMITADA	SALE OF MATERIALS	11,211
TRANSPORTES ANDINA REFRESCOS LIMITADA	SALE OF FINISHED PRODUCTS	174,484
TRANSPORTES ANDINA REFRESCOS LIMITADA	PURCHASE OF FREIGHT SERVICES	32,017,531
EMBOTELLADORA ANDINA CHILE S.A.	LEASE RENTAL	2,045,807
EMBOTELLADORA ANDINA CHILE S.A.	SALE OF SERVICES	2,636
COCA-COLA DEL VALLE NEW VENTURES S.A.	SALE OF SERVICES	114,680
ENVASES CMF S.A.	SALE OF PACKAGING AND RAW MATERIALS	2,133,714
ENVASES CMF S.A.	PURCHASE OF PACKAGING	1,486,076
ENVASES CMF S.A.	PURCHASE OF RAW MATERIALS	7,359,638
ENVASES CMF S.A.	PURCHASE OF PACKAGING	2,222,062
ENVASES CMF S.A.	PURCHASE OF SERVICES	379,814
TRANSPORTES POLAR LTDA.	SALE OF ADMINISTRATIVE SERVICES	244,574
TRANSPORTES POLAR LTDA.	SALE OF FINISHED PRODUCTS	18,734
TRANSPORTES POLAR LTDA.	LEASE RENTAL	227,033
TRANSPORTES POLAR LTDA.	PURCHASE OF SERVICES	10,452,847
RED DE TRANSPORTES COMERCIALES	SALE OF FINISHED GOODS	1,603,701
RED DE TRANSPORTES COMERCIALES	SALE OF ADMINISTRATIVE SERVICES	193,462
COMERCIALIZADORA NOVAVERDE S.A.	SALE OF ADMINISTRATIVE SERVICES	341,410
COMERCIALIZADORA NOVAVERDE S.A.	SALE OF FINISHED GOODS	1,475
COMERCIALIZADORA NOVAVERDE S.A.	PURCHASE OF FINISHED PRODUCTS	8,343,956
BANCO SANTANDER CHILE.	BANK CHARGES	404
CENTRO DE ESTUDIOS PUBLICOS	PAYMENT DONATION	12,431
PARQUE ARAUCO S.A.	LEASES	24,291
SCOTIABANK CHILE	BANK CHARGES	2,446
INVERSIONES FAGASI S.A.	PRODUCT SALE	452
ANDES IRON SPA	SALE PRODUCT	66
COMERCIAL BIANCOLATTE S.A	SALE PRODUCT	2,844
SCOTIABANK CHILE	MISCELLANEOUS PURCHASES	143

NATURAL PERSON	TRANSACTION DESCRIPTION	CLP (000'S)
RODRIGO MARTICORENA M.	PRODUCT SALES	239
ALEJANDRO VARGAS HILLBRECHT	PRODUCT SALES	45
ALEJANDRO VARGAS	PRODUCT SALES	37
ALEJANDRO PALMA	PRODUCT SALES	339
GONZALO SAID	PRODUCT SALES	494
RODOLFO PEÑA	PRODUCT SALES	231
CAROLINA BARRENECHEA	PRODUCT SALES	1,250
JAVIER URRUTIA	PRODUCT SALES	113
MARTIN IDIGORAS	PRODUCT SALES	143
IGNACIO MORALES OLIVI	PRODUCT SALES	787
FERNANDO JAÑA	PRODUCT SALES	117
ALEJANDRO ZALAQUETT	PRODUCT SALES	268
ANDRES WAINER	PRODUCT SALES	65
JAVIER SAID HANDAL	PRODUCT SALES	66
MARISOL SAID	PRODUCT SALES	78
FELIPE JOANNON	PRODUCT SALES	43
MARÍA EUGENIA BRAUN LLONA	PRODUCT SALES	37
CRISTIAN URRUTIA PINTO	PRODUCT SALES	85
JOSÉ ANTONIO GARCES GUTIERREZ	PRODUCT SALES	74
VIRGINIA CRISTINA SAID HANDAL	PRODUCT SALES	20
ASSET AGF S.A.	PRODUCT SALES	83

Finally, the shareholders were informed that the purpose of these operations was to contribute to the corporate interest, adjusting in price, terms and conditions to those prevailing in the market.

The Shareholders' Meeting acknowledged and approved the information.

It was agreed to record in the Minutes, the express approval of the representatives of the Pension Fund Administrators in attendance and of the representative of the Company's ADR holders. Regarding the latter, it was recorded that with respect to Series A, 858,348 shares voted in favor; 3,444 shares voted against; 42,846 shares abstained, and 1,769,430 shares voted discretionary, which was exercised in favor of the motion, all in accordance with the provisions of the Depositary Agreement with The Bank of New York (hereinafter the "Depositary Agreement"). With respect to Series B, 14,131,596 shares voted in favor; 108 shares voted against, 223,050 shares abstained, and 9,520,644 shares cast their discretionary vote, which was exercised in favor of the motion.

Additionally, it was noted for the record that:

- ITAU (on behalf of investors), voted on this item of the table as follows: With respect to Series A, 12,476,000 shares voted in favor out of a total of 12,476,000 shares; and with respect to Series B, 7,116,101 shares voted in favor and 715,237 shares abstained, out of a total of 7,831,338 shares.
- Banco de Chile on behalf of third parties/ Citi N.A., voted on this item of the table as follows: With respect to the Series A shares, 10,235,772 shares voted in favor; and 224,999 shares did not vote, out of a total of 10,460,771 shares. Regarding series B shares, 75,702,297 shares voted in favor, 50,000 shares voted against, 12,322,577 did not vote, out of a total of 88,074,874 shares.
- BNP Paribas Securities Services, voted on this item of the table as follows: 26,651 Series B shares voted in favor.
- Banco Santander-HSBC Bank PLC London Client Account, voted on this item of the table as follows: 69,502 Series B shares voted in favor. 49,655 Series B shares did not vote. The above, out of a total of 119,157 shares.

- Banco Santander, on behalf of foreign investors, voted in this item of the table as follows: With respect to the series A shares, 6,781,568 shares voted in favor, out of a total of 6,781,568 shares. Regarding Series B shares, 31,453,526 shares voted in favor, 1,463,007 shares did not vote, out of a total of 32,916,533 shares.
- BTG PACTUAL CHILE S.A. Corredores de BOLSA voted on this item of the table as follows: With respect to the Series A shares, 18,068,639 shares voted in favor, out of a total of 18,906,579 shares. With respect to the Series B shares, 10,405,538 shares did not vote out of a total of 10,405,538 shares.
- Banchile Corredores de Bolsa S.A. voted on this item of the table as follows: With respect to the series A shares, 8,000,000 shares voted in favor. For the Series B shares, 47,569 shares voted in favor.
- Santander Corredores de Bolsa Limitada voted on this item of the table as follows: With respect to the series A shares, 5,608,000 shares voted in favor, out of a total of 5,608,000 shares. With respect to the Series B shares, 4,999,544 shares voted in favor, out of a total of 4,999,544 shares.

8. DETERMINE THE NEWSPAPER WHERE NOTICES AND CALLS TO GENERAL AND SPECIAL SHAREHOLDERS' MEETINGS MUST BE PUBLISHED.

In accordance with Article 59 of Law No. 18,046 on Corporations, the Secretary noted that the Shareholders' Meeting must designate the newspaper in which notices of Shareholders' Meetings will be published.

It was proposed to the shareholders that the notices be published Diario Financiero.

The meeting approved and accepted to record in the Minutes the express approval of the representatives of the Pension Fund Administrators in attendance and the representative of the Company's ADR holders. Regarding the latter, it was recorded that with respect to Series A, 858,390 shares voted in favor; 3,444 shares voted against; 42,804 shares abstained, and 1,769,430 shares voted discretionary, which was exercised in favor of the motion, all in accordance with the provisions of the Depositary Agreement with The Bank of New York (hereinafter the "Depositary Agreement"). With respect to Series B, 14,140,158 shares voted in favor; 714 shares voted against, 213,882 shares abstained, and 9,520,644 shares cast their discretionary vote, which was exercised in favor of the motion.

Additionally, it was noted for the record that:

- ITAU (on behalf of investors), voted on this item of the table as follows: With respect to Series A, 12,476,000 shares voted in favor out of a total of 12,476,000 shares; and with respect to Series B, 7,116,101 shares voted in favor and 715,237 shares abstained, out of a total of 7,831,338 shares.
- Banco de Chile on behalf of third parties/ Citi N.A., voted on this item of the table as follows: With respect to the series A shares, 10,235,772 shares voted in favor; and 224,999 shares did not vote, out of a total of 10,460,771 shares. Regarding series B shares, 75,702,297 shares voted in favor, 50,000 shares abstained, 12,322,577 did not vote, out of a total of 88,074,874 shares.
- BNP Paribas Securities Services, voted on this item of the table as follows: 26,651 Series B shares voted in favor.
- Banco Santander-HSBC Bank PLC London Client Account, voted on this item of the table as follows: 69,502 Series B shares voted in favor. 49,655 Series B shares did not vote. The above, out of a total of 119,157 shares.

- Banco Santander, on behalf of foreign investors, voted in this item of the table as follows: With respect to the series A shares, 6,781,568 shares voted in favor, out of a total of 6,781,568 shares. Regarding Series B shares, 30,140,226 shares voted in favor, 1,313,300 shares voted against, and 1,463,007 shares did not vote, out of a total of 32,916,533 shares.
- BTG PACTUAL CHILE S.A. Corredores de BOLSA voted on this item of the table as follows: With respect to the Series A shares, 18,068,639 shares voted in favor, out of a total of 18,906,579 shares. With respect to the Series B shares, 10,405,538 shares did not vote out of a total of 10,405,538 shares.
- Banchile Corredores de Bolsa S.A. voted on this item of the table as follows: With respect to the series A shares, 8,000,000 shares voted in favor. For the Series B shares, 47,569 shares voted in favor.
- Santander Corredores de Bolsa Limitada voted on this item of the table as follows: With respect to the series A shares, 5,608,000 shares voted in favor, out of a total of 5,608,000 shares. With respect to the Series B shares, 4,999,544 shares voted in favor, out of a total of 4,999,544 shares.

The shareholders were then given the opportunity to ask questions regarding the Company's business progress. The representative of AFP Capital took the floor and requested that the Secretary include the following in the Meeting Minutes:

"Mr. Chairman, on behalf of the pension funds that we represent as AFP Capital, we would like, as we did last year, to express our interest in good environmental, social, and corporate governance (ESG) practices among the companies in which we invest the savings of our affiliates.

As you are aware, AFP Capital has incorporated a Sustainable Investment Policy, as part of its investment and risk analysis process, which defines ESG criteria as fundamental variables in its investment and risk evaluation process.

In this sense, we value the progress that your company has made in environmental management associated with the reduction of water consumption and carbon footprint, as well as achieving 50% of recycled resin. In addition, compared to the previous year, the company has made significant progress in managing 100% of its packaging as waste.

We hope that you will continue on this path and expand initiatives that contribute to the preservation of the environment, as well as your selection of healthy products. To this end, we would like to record in the meeting minutes our interest in your company's continued ESG progress.

Thank you very much Mr. Chairman".

AFP Capital's representative was thanked for his intervention and the floor was again offered. No motions, inquiries or additional doubts were expressed.

XII. CONVERSION TO PUBLIC DEED

Finally, the Chairman stated the convenience of empowering the attorneys María Francisca Ariztía Von Wussow and María Victoria Claro Valdés, the General Manager, Mr. José Luis Solórzano Hurtado, and the attorney Mr. Jaime Cohen Arancibia, so that, indistinctly any one of them, could have these Minutes converted into a public deed, in whole or in part and for one or more legal effects. The motion was unanimously approved by those in attendance.

The Chairman then thanked the shareholders for their attendance and collaboration and adjourned the 2022 General Shareholders' Meeting at 10:39 am.

(signed)
Ivonne Desormeaux Perez

(signed)
Gonzalo Said Handal

(signed)
María José Henríquez

(signed)
Jaime Cohen Arancibia
Secretary

(signed)
Juan Claro González
Chairman

CERTIFICATION

I hereby certify that this is a true copy of the minutes of the 76th General Shareholders' Meeting of Embotelladora Andina S.A., held on April 13, 2022, which are inserted in the corresponding Minutes Book and signed by the Chairman of the Meeting, Mr. Juan Claro González, by the Secretary who certifies, and by the shareholders or proxies, Gonzalo Said Handal, María José Henríquez and Ivonne Desormeaux Perez.

(signed)
Jaime Cohen Arancibia
Chief Legal Officer
Embotelladora Andina S.A.

Santiago, April 27, 2022